FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|----------------------------------------|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(h)                       |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  THOMAS OWEN D                                                                                      |                                                                                  |                                            |                                                   |      |                                         |                                                             | 2. Issuer Name <b>and</b> Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ] |     |                                                               |                    |                                                                                              |                                        |                                                                                                                                                | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner                     |                                                                   |       |                                                                   |  |
|----------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------|---------------------------------------------------|------|-----------------------------------------|-------------------------------------------------------------|----------------------------------------------------------------------------------|-----|---------------------------------------------------------------|--------------------|----------------------------------------------------------------------------------------------|----------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|-------|-------------------------------------------------------------------|--|
| (Last) (First) (Middle) BOSTON PROPERTIES, INC. 599 LEXINGTON AVENUE                                                                         |                                                                                  |                                            |                                                   |      |                                         | 3. Date of Earliest Transaction (Month/Day/Year) 04/02/2013 |                                                                                  |     |                                                               |                    |                                                                                              |                                        | X Officer (give title Other (specify below)  Chief Executive Officer                                                                           |                                                                                                                   |                                                                   |       |                                                                   |  |
| (Street) NEW YORK NY 10022  (City) (State) (Zip)                                                                                             |                                                                                  |                                            |                                                   |      | 4. If                                   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |                                                                                  |     |                                                               |                    |                                                                                              |                                        | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |                                                                                                                   |                                                                   |       |                                                                   |  |
| (0,)                                                                                                                                         | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                            |                                                   |      |                                         |                                                             |                                                                                  |     |                                                               |                    |                                                                                              |                                        |                                                                                                                                                |                                                                                                                   |                                                                   |       |                                                                   |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)                                                                                |                                                                                  |                                            |                                                   |      | action                                  | ar)                                                         | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                      |     | 3.<br>Transaction                                             | 4. Secur           | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4                                   |                                        | 5. Amou<br>Securitie<br>Beneficia<br>Owned F                                                                                                   | nt of<br>s<br>ally<br>following                                                                                   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |       | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|                                                                                                                                              |                                                                                  |                                            |                                                   |      |                                         |                                                             |                                                                                  |     | Code V                                                        | Amount             | (A) or<br>(D)                                                                                | Price                                  | Transact                                                                                                                                       | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                                                                    |                                                                   |       |                                                                   |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                                                                                  |                                            |                                                   |      |                                         |                                                             |                                                                                  |     |                                                               |                    |                                                                                              |                                        |                                                                                                                                                |                                                                                                                   |                                                                   |       |                                                                   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                                                                          | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security            | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution D<br>if any<br>(Month/Day | ate, | 4.<br>Transaction<br>Code (Instr.<br>8) |                                                             | of                                                                               |     | 6. Date Exercisable ar<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amoun<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                        | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                                                                                            | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | Own<br>Form<br>Direct<br>or In<br>(I) (In                         | t (D) | Beneficial<br>Ownership<br>(Instr. 4)                             |  |
|                                                                                                                                              |                                                                                  |                                            |                                                   | C    | Code                                    | v                                                           | (A)                                                                              | (D) | Date<br>Exercisable                                           | Expiration<br>Date | Title                                                                                        | Amount<br>or<br>Number<br>of<br>Shares |                                                                                                                                                |                                                                                                                   |                                                                   |       |                                                                   |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)                                                                                             | \$102.14                                                                         | 04/02/2013                                 |                                                   |      | A                                       |                                                             | 50,847                                                                           |     | (1)                                                           | 04/02/2023         | Common<br>Stock                                                                              | 50,847                                 | \$0                                                                                                                                            | 50,847                                                                                                            | ,                                                                 | )     |                                                                   |  |
| LTIP<br>Units <sup>(2)</sup>                                                                                                                 | (2)                                                                              | 04/02/2013                                 |                                                   |      | A                                       |                                                             | 24,231                                                                           |     | (2)(3)                                                        | (2)                | Common<br>Stock                                                                              | 24,231                                 | \$0.25                                                                                                                                         | 24,231                                                                                                            |                                                                   | )     |                                                                   |  |

## **Explanation of Responses:**

- 1. The option vests in four equal installments beginning on January 15, 2014.
- 2. Represents units of limited partnership interest in Boston Properties Limited Partnership (BPLP), of which the Issuer is the general partner, issued as long term incentive compensation pursuant to the Issuer's equity based incentive programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in BPLP (Common OP Unit). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election, acquire each Common OP Unit so presented for one share of Common Stock. LTIP Units have no expiration date.
- 3. The 24,231 LTIP Units vest in four equal annual installments beginning on January 15, 2014.

## Remarks:

Kelli A. DiLuglio, as Attorney- 04/04/2013 in-Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.