FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

JOHNS (Last)	STON PE	<u> </u>	(Middle)		<u>BC</u> <u>PA</u>	OST ART	ON P	ROF HIP	ker or Trace PERTIE [N/A] saction (M	ES L	<u>ŤD</u>			^ below	icable) or r (give title		10% O Other (below)	wner specify
(Street)	STREET, I	C 2	20004 Zip)		4. If	f Ame	endment,	Date (of Original	Filed	(Month/D	ay/Year)	6. Liı	X Form	filed by One	e Rep	orting Perso	on
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)			action 2A. Deemed Execution Date,		Code (Instr. 5)		ed (A) or	5. Amo Securit Benefic Owned	int of 6. C es For ially (D) Following (I) (vnership n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership						
							v	Amount	(A) or (D)		Report Transa (Instr. 3	ction(s)			(Instr. 4)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Date, T	ate, Transa Code (I				6. Date Exercisab Expiration Date (Month/Day/Year)			e and 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				C	Code	v	(A)		Date Exercisab		xpiration ate	Title	Amount or Number of Shares					
LTIP Units ⁽¹⁾	(1)	02/01/2008			A		6,244		(1)(2)		(1)	Common OP Units	6,244	\$0.25	18,562		D	

Explanation of Responses:

1. Issued as long term incentive compensation pursuant to Boston Properties Inc.'s, the Issuer's general partner, equity based compensatory programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in the Issuer.

2. LTIP Units vest in four equal annual installments beginning on January 15, 2009.

Remarks:

/s/ Kelli A. DiLuglio, Attorney-in-Fact

02/05/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.