



Boston Properties Limited Partnership

\$850,000,000 5.750% Senior Notes due 2035

Issuer:	Boston Properties Limited Partnership
Type:	SEC Registered
Principal Amount:	\$850,000,000
Maturity:	January 15, 2035
Coupon (Interest Rate):	5.750%
Benchmark Treasury:	3.875% due August 15, 2034
Benchmark Treasury Price / Yield:	99-18+ / 3.926%
Spread to Benchmark Treasury:	T +183 basis points
Yield to Maturity:	5.756%
Expected Ratings* (Moody's / Standard & Poor's):	Baa2 (stable) / BBB (negative)
Interest Payment Dates:	January 15 and July 15, commencing January 15, 2025
Day Count Convention:	30 / 360
Redemption Provision:	Make-whole call at any time before October 15, 2034 (three months prior to January 15, 2035) based on U.S. Treasury plus 30 basis points, or at par thereafter
Initial Price to Public:	99.961% of the principal amount
Trade Date:	August 15, 2024
Settlement Date:	T+7; August 26, 2024

It is expected that delivery of the notes will be made against payment therefor on or about August 26, 2024, which will be the seventh business day following the date of pricing of the notes (such settlement cycle being referred to herein as "T+7"). Under Rule 15c6-1 under the Securities Exchange Act of 1934, trades in the secondary market generally are required to settle in one business day, unless the parties to any such trade expressly agree otherwise. Accordingly, purchasers who wish to trade the notes prior to August 23, 2024 (the first business day preceding the closing date) will be required, by virtue of the fact that the notes initially will settle in T+7, to specify an alternate settlement cycle at the time of any such trade to prevent a failed settlement. Purchasers of notes who wish to trade the notes prior to August 23, 2024 (the first business day preceding the closing date) should consult their own advisor.

Denominations:	\$1,000 × \$1,000
CUSIP / ISIN:	10112RBJ2 / US10112RBJ23

Joint Book-Running Managers:

J.P. Morgan Securities LLC
Morgan Stanley & Co. LLC
PNC Capital Markets LLC
TD Securities (USA) LLC
Truist Securities, Inc.
Wells Fargo Securities, LLC
BBVA Securities Inc.
BNY Mellon Capital Markets, LLC
BofA Securities, Inc.
Scotia Capital (USA) Inc.
SMBC Nikko Securities America, Inc.
M&T Securities, Inc.
Mizuho Securities USA LLC
U.S. Bancorp Investments, Inc.

Co-Managers:

Fifth Third Securities, Inc.
R. Seelaus & Co., LLC

*** Ratings may be changed, suspended or withdrawn at any time and are not a recommendation to buy, hold or sell any security.**

The issuer has filed a registration statement (including a prospectus and a preliminary prospectus supplement) with the Securities and Exchange Commission for the offering to which this communication relates. Before you invest, you should read the prospectus and the preliminary prospectus supplement in that registration statement and other documents the issuer has filed with the Securities and Exchange Commission for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the Securities and Exchange Commission's website at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus and preliminary prospectus supplement if you request it by calling J.P. Morgan Securities LLC collect at 1-212-834-4533, Morgan Stanley & Co. LLC at 1-866-718-1649, PNC Capital Markets LLC at 1-855-881-0697, TD Securities (USA) LLC at 1-855-495-9846, Truist Securities, Inc. at 1-800-685-4786 or Wells Fargo Securities, LLC at 1-800-645-3751.

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