| SEC Form 4 | |
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>KIPP MARY E</u> | | | | er Name and Ticke TON PROPE | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|--|--|----------|------------------------|---------------------------------------|-------------------|---|--|----------------------------|------------------------------|--------------------------|--|--|
| (Last) | (First) | (Middle) | 3. Date 05/30 | of Earliest Transac 2024 | ction (Month/D | 0ay/Year) | | Officer (give title below) | Other below | (specify /) | | |
| 800 BOYLST | ON STREET | | 4. If An | nendment, Date of | Original Filed | (Month/Day/Year) | | idual or Joint/Group | Filing (Check A | Applicable | | |
| SUITE 1900 | | | | | | | Line) | Form filed by One | e Reporting Pers | son | | |
| (Street) | | | | | | | | Form filed by Mo Person | re than One Rep | orting | | |
| BOSTON | MA | 02199 | | | | | | Feison | | | | |
| Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | |
| (City) | (State) | (Zip) | | | | ction was made pursuant to is of Rule 10b5-1(c). See In: | | | n plan that is intend | ded to | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |
| 1. Title of Secur | ity (Instr. 3) | | 2. Transaction Date | 2A. Deemed Execution Date. | 3. Transaction | 4. Securities Acquired (A Disposed Of (D) (Instr. 3. | | 5. Amount of Securities | 6. Ownership Form: Direct | 7. Nature of Indirect | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | if any | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | Securities Beneficially Owned Following | (D) or Indirect | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|--------|-----------------------------|---|---|---------------|-------|--|-----------------|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1 | | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|-------|-----|--|--------------------|--|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| LTIP Units ⁽¹⁾ | (1) | 05/30/2024 | | A | | 2,835 | | (1)(2) | (1) | Common Stock, par value \$0.01 | 2,835 | \$0.25 | 7,729 | D | |

Explanation of Responses:

1. Represents units of limited partnership interest in Boston Properties Limited Partnership ("BPLP"), of which the Issuer is the general partner, issued pursuant to the Issuer's equity based incentive programs ("LTIP Units"). Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of BPLP or the holder, into a common unit of limited partnership interest in BPLP ("Common OP Unit"). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's common stock, except that the Issuer may, at its election, acquire each Common OP Unit so presented for one share of common stock. LTIP Units how no expiration date.

2. The 2,835 LTIP Units will vest on the earlier of (i) May 30, 2025 and (ii) the date of the BXP's 2025 annual meeting of stockholders.

Remarks:

/s/ Kelli A. DiLuglio, as Attorney-in-Fact

05/31/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.