FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO | VAL |
|---|------------------------|-----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* LABELLE MICHAEL E (Last) (First) (Middle) C/O BOSTON PROPERTIES, INC. 800 BOYLSTON STREET (Street) BOSTON MA 02199 | | | | | | 2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES LTD PARTNERSHIP [N/A] 3. Date of Earliest Transaction (Month/Day/Year) 02/02/2018 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director | | | | | |
|---|---|--|---|--------|---|--|---------|------|--|------------------------|----------------|--------------------|--|---|---|---|--|--|--|
| (City) | (St | (State) (Z | | | | | | | | | | | Perso | 11 | | | | | |
| | | Tab | le I - Non | -Deriv | ative | Se | curitie | s Ac | quired, D | isp | osed c | of, or Be | neficia | lly Owned | t | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Execution Date, | | | Code (In: | str. 5) (A) or | | | str. 3, 4 an | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | Date, | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercisa Expiration Date (Month/Day/Year | | Amount o | | f G Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4) | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | Ex _I Dat | piration te | Title | Amount or Number of Shares | | | | | | |
| LTIP Units ⁽¹⁾ | (1) | 02/02/2018 | | | A | | 7,646 | | (1)(2) | | (1) | Common OP Units | 7,646 | \$0.25 | 78,137 | | D | | |
| LTIP Units ⁽³⁾ | (3) | 02/06/2018 | | | A | | 1,447 | | (3)(4) | | (3) | Common OP Units | 1,447 | \$0.25 | 79,584 | | D | | |
| LTIP Units ⁽¹⁾ | (1) | 02/06/2018 | | | A | | 1,951 | | (1)(5) | | (1) | Common OP Units | 1,951 | \$0.25 | 81,535 | | D | | |

Explanation of Responses:

- 1. Issued as long term incentive compensation pursuant to Boston Properties, Inc.'s ("BPI"), the Issuer's general partner, equity based incentive programs. Conditioned upon minimum allocations to the capital Each Common OP Unit acquired upon conversion of an LTIP Unit may be redeemed, at the election of the holder, for cash equal to the then fair market value of a share of common stock of BPI except that BPI may, at its election, acquire each Common OP Unit so presented for redemption for one share of common stock of BPI. LTIP Units have no expiration date.
- 2. The 7,646 LTIP Units vest in four equal annual installments beginning on January 15, 2019.
- 3. Represents LTIP Units earned (i.e., for which the performance-based hurdles have been met) pursuant to BPI's 2015 Multi-Year Long-Term Incentive Program (the "Program"). Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a Common OP Unit. Each Common OP Unit acquired upon conversion of an LTIP Unit may be redeemed, at the election of the holder, for cash equal to the then fair market value of a share of common stock of BPI except that BPI may, at its election, acquire each Common OP Unit so presented for redemption for one share of common stock of BPI. LTIP Units have no expiration date.
- 4. The 1,447 LTIP Units earned pursuant to the Program vested 50% upon being earned and 50% will vest on February 4, 2019.
- 5. The 1,951 LTIP Units vest in four equal annual installments beginning on January 15, 2019.

Remarks:

/s/ Kelli A. DiLuglio, as 02/06/2018 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.