Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 | |
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|-------------|------|-------|--|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|----------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average bu | rden | | | | | | | | | |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* LABELLE MICHAEL E (Last) (First) (Middle) C/O BOSTON PROPERTIES, INC. 800 BOYLSTON STREET (Street) BOSTON MA 02199 | | | | | | 2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [BXP] 3. Date of Earliest Transaction (Month/Day/Year) 02/01/2022 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director | | | | | |
|---|--|--|---|--------|--|--|----------|---------|--|--------------|------------------|---|-----------------------------------|--|--|---|---|--|---------------------------------------|
| (City) | (S | tate) (| (Zip) | | | Form filed by More than One Reportin Person | | | | | | | | | | ung | | | |
| | | Tabl | le I - Non-l | Deriva | ative | Se | curities | s Ac | quired, | Disp | osed o | of, or Be | nefic | ally | Owned | ŀ | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | Execution Date, | | | Code (I | Transaction Disposed Of (D) (Instr. 3, 4 Code (Instr. 5) | | | | 4 and Securit | | es Fo ially (D) Following (I) | | rm: Direct) or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | | | | v | Amount | (A) o (D) | Pric | е | Transaci (Instr. 3 | ction(s) | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr 8) | | n of I | | 6. Date Exi Expiration (Month/Da | Date | Amount of | | f g Securit | Di Si (li | 3. Price of Derivative Security Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | i illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | | Date Exercisabl | | xpiration ate | Title | Amou or Numb of Share | er | | | | | |
| LTIP Units ⁽¹⁾ | (1) | 02/01/2022 | | | A | | 7,865 | | (1)(2) | | (1) | Common Stock, par value \$0.01 | 7,86 | 5 | \$0.25 | 152,66 | 0 | D | |

Explanation of Responses:

1. Represents units of limited partnership interest in Boston Properties Limited Partnership ("BPLP"), of which the Issuer is the general partner, granted pursuant to the Issuer's 2022 Multi-Year Long-Term Incentive Program (the "2022 Program"). Conditioned upon minimum allocations to the capital accounts of the LTTP Units for federal income tax purposes, each LTTP Unit may be converted, at the election of BPLP or the holder, into a common unit of limited partnership interest in BPLP ("Common OP Unit"). Each Common OP Unit acquired upon conversion of an LTTP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election, acquire each Common OP Unit so presented for one share of Common Stock. LTIP Units have no expiration date.

2. The 7,865 LTIP Units may be earned based on the achievement of certain performance criteria based on the Issuer's total shareholder return over a three-year performance period ending on January 31, 2025. Any LTIP Units earned pursuant to the 2022 Program will vest in full on January 31, 2025, with each earned LTIP Unit and Common OP Unit acquired upon conversion of such LTIP Unit subject to an additional post-vesting holding period pursuant to which such LTIP Unit and Common OP Unit generally may not be transferred, and the redemption right associated with the Common OP Unit may not be exercised, until one year after the vesting date.

Remarks:

/s/ Kelli A. DiLuglio, as 02/03/2022 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.