FORM 4

to Section 16. Form 4 or Form 5

obligations may continue. See

Instruction 1(b).

Check this box if no longer subject

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Address of Reporting Person*				suer	Name and Ticker or T	Frading	Symbol	6. Relationship of Reporting Person(s)				
		Bost	ton 1	Properties, Inc./BXP			to Issuer (Check all applicable)					
Landis Alan B.							X Director 10% Owner					
(Last) (First) (Middle)			3. I.I	R.S.	Identification Number	1 4.	Statement for	Officer (give title below) Other (specify below)				
` ´					rting Person,	Mo	onth/Day/Year					
c/o The Landis Gr	oup		if an	ent	ity (voluntary)	Ma	rch 31, 2003		_			
745 Fifth Avenue	•			J () J/								
	(Street)					f Amendment,	7. Individual or Joint/Group Filing (Check Applicable Line)					
	` /					te of Original	X Form filed by One Reporting Person					
New York, NY 101	151						onth/Day/Year)	Form filed by More than One Reporting Person				
									_			
(City) (State) (Zip)					Table I — N	on-Der	ivative Securition	s Acquired, Disposed of, or Beneficially Owned				
1. Title of Security	2. Trans-	2A. Deemed	3. Trans-	.	4. Securities Acquired	(A) or	Disposed of (D)	5. Amount of	6. Owner-	7. Nature of Indirect		
(Instr. 3)	action	Execution	action Co	ode	(Instr. 3, 4 & 5)			Securities	ship Form:	Beneficial Ownership		
	Date	Date,	(Instr. 8)	tr. 8)				Beneficially	Direct (D)	(Instr. 4)		
	(Month/ Day/	if any	Code	V	Amount	(A)	Price	Owned Follow-	or Indirect (I)			
	Year)	(Month/Day/				or		ing Reported Transactions(s)	(Instr. 4)			
		Year)				(D)		(Instr. 3 & 4)				
						` ,	•	1				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.	5. Number of Deriv	ative	6. Date		7. Title an	d Amount	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Securities Acquired (A) or		Exercisable of		of Underly	of Underlying		Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	Disposed of (D)		and Expiration Securities		Security	Securities	ship	Beneficial		
	Price of	Date	Date,	Code			Date		(Instr. 3 &	(4)	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any	any (Instr. 3, 4 & 5)			(Month/Day/		ľ			Owned	of	(Instr. 4)
Security		(Month/	(Month/	(Instr.			Year)					Following	Deriv-	
		Day/ Year)	Day/ Year)	8)								Reported	ative	
		" /	/									Transaction(s)	Security:	
				Code	(A)	(D)	Date	Expira-	Title	Amount	1	(Instr. 4)	Direct	
							Exer-	tion		or			(D)	
							cisable	Date		Number			or	
										of			Indirect	
										Shares			(I)	
													(Instr. 4)	
Phatom	1-for-1	3/31/03		A	382.59		<u>(1)</u>	(1)	Common	382.59	\$37.90		D	
Stock Units									Stock					

Explanation of Responses:

(1) The Phantom Stock Units are awarded under the Boston Properties, Inc. 1997 Stock Option and Incentive Plan to non-employee directors who elected to receive Phantom Stock Units in lieu of director compensation fees. The Phantom Stock Units are to be settled in shares of Common Stock upon Mr. Landis' retirement from the Boston Properties Board of Directors.

> By: /s/ Kelli A. DiLuglio Kelli A. DiLuglio as Attorney in Fact **Signature of Reporting Person

4/2/03 Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).