

## **Boston Properties Increases Quarterly Dividend**

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BOSTON--(BUSINESS WIRE)--Dec. 14, 2011-- Boston Properties, Inc. (NYSE: BXP), a real estate investment trust, announced today that its Board of Directors declared a regular quarterly cash dividend of \$0.55 per share of common stock for the period October 1, 2011 to December 31, 2011 payable on January 27, 2012 to shareholders of record as of the close of business on December 31, 2011. This represents an increase of 10.0% over last quarter's cash dividend of \$0.50 per share.

Boston Properties is a fully integrated, self-administered and self-managed real estate investment trust that develops, redevelops, acquires, manages, operates and owns a diverse portfolio of Class A office space, one hotel, two residential properties and three retail properties. The Company is one of the largest owners and developers of Class A office properties in the United States, concentrated in five markets - Boston, Midtown Manhattan, Washington, D.C., San Francisco and Princeton, N.J.

For more information about Boston Properties, please visit the Company's web site at <http://www.bostonproperties.com>.

Source: Boston Properties, Inc.

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