FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C. 20549
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Check this box if no longer subject to	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  TWARDOCK DAVID A					2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ]										elationship o eck all applic Directo	able) r	Perso	10% Ov	vner
(Last) PRUDEN	NTIAL MO	irst) PRTGAGE CAPI	(Middle) TAL		ı	3. Date of Earliest Transaction (Month/Day/Year)  12/31/2007  Officer (give title below)								Other (s below)	pecity				
100 MULBERRY STREET				4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) NEWAR	K N.	J	01702											2		led by One led by More		Ü	
(City)	(S	tate)	(Zip)																
		Tab	le I - Non-	Deriva	tive	Sec	urities	Acq	uired, [	Disp	oosed o	f, or E	3ene	eficiall	y Owned				
Date				Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Di Code (Instr. 5)		Disposed	. Securities Acquired (A isposed Of (D) (Instr. 3, )			5. Amour Securitie Beneficia Owned F Reported	s ally ollowing	Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code V Amou		Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)				(1115ti. 4)	
		٦	Гable II - D (e						ired, Di options						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Co	ransaction ode (Instr.		of		6. Date Exe Expiration (Month/Day	Date	of Securities			ecurity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
				Co	ode \	v	(A)		Date Exercisabl		Expiration Date	Title	0 0	lumber					
Phantom Stock Units	(1)	12/31/2007			A		253.24		(2)		(2)	Commo		253.24	\$91.81	5,625.76 <sup>l</sup>	(3)	D	

## **Explanation of Responses:**

- 1. The Phantom Stock Units convert to Common Stock on a 1-for-1 basis.
- 2. The Phantom Stock Units are awarded under the Boston Properties, Inc. 1997 Stock Option and Incentive Plan to non-employee directors who elected to receive Phantom Stock Units in lieu of director cash compensation fees. The Phantom Stock Units are to be settled in shares of Common Stock (except that fractional units, if any, will be settled in cash) upon the Reporting Person's retirement from the Boston Properties, Inc. Board of Directors.
- 3. Includes Phantom Stock Units received pursuant to dividend equivalent rights which were credited to the Reporting Person when and as dividends were paid on Boston Properties, Inc. Common Stock.

## Remarks:

/s/ Kelli A. DiLuglio, as 01/03/2008 Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.