FORM 4

obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Walsh Michael R.					<u>B(</u>	2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES LTD PARTNERSHIP [N/A]								(Che	ck all appl Direct	icable)	ıg Pe	rson(s) to Iss 10% O Other (wner
(Last) (First) (Middle) 800 BOYLSTON STREET					3. Date of Earliest Transaction (Month/Day/Year) 02/18/2020								X	below) ``	Acctg	below)	·	
(Street) BOSTON		tate) (02199 (Zip)						of Original		`			Line)	Form Form Perso	filed by One filed by Mor n	e Rep	ng (Check Ap porting Perso an One Repo	on
		Tab	le I - Nor	n-Deriv	ative	Sec	curition	es A	cquired,	Dis	posed	of, or B	enefi	cially	Owne	d ———			
Date					ction 2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Transaction Disposed Of (Code (Instr. 5)		ities Acquired (A) or d Of (D) (Instr. 3, 4 a			5. Amou Securiti Benefic Owned Reporte	es Form ally (D) (Following (I) (I		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) (D)	or P	rice	Transac (Instr. 3	tion(s)			(
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	Code (Ins		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		E	B. Price of Derivative Gecurity Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisab		xpiration ate	Title	Amor or Numl of Share	ber					
LTIP Units ⁽¹⁾	(2)	02/18/2020			A		532		(2)(3)		(2)	Common OP Units	53	2	\$0.25	6,784		D	

Explanation of Responses:

- 1. Represents units of limited partnership interest in the Issuer earned (i.e., for which the performance-based hurdles have been met) pursuant to Boston Properties, Inc.'s ("BPI's"), the Issuer's sole general partner's, 2017 Multi-Year Long-Term Incentive Program (the "Program").
- 2. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in the Issuer ("Common OP Unit"). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of Common Stock of BPI, except that BPI may, at its election, acquire each Common OP Unit so presented for one share of BPI's Common Stock. LTIP Units have no expiration date.
- $3. \ The 532\ LTIP\ Units\ earned\ pursuant\ to\ the\ Program\ vested\ 50\%\ upon\ being\ earned\ and\ 50\%\ will\ vest\ on\ February\ 6,\ 2021.$

Remarks:

/s/ Kelli A. DiLuglio, as 02/20/2020 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.