FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	323		
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average bu	ırden							
hours per response:	0.5							

1. Name and Address of Reporting Person*					<u>B0</u>	2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES LTD								Relationship of Reporting Person(s) to Iss (Check all applicable)     X Director 10% Ov					
(Last) (First) (Middle) THE MARKLE FOUNDATION 10 ROCKEFELLER PLAZA			3. [	PARTNERSHIP [ N/A ]  3. Date of Earliest Transaction (Month/Day/Year) 05/19/2008									Office below	r (give title )		Other ( below)	specify		
(Street) NEW Y(	ORK N	Y :	10020 (Zip)		4. II	f Amer	ndmen	t, Date	of Original	Filed	(Month/E	Day/Year)		i. Indivi ine) X	Form	Joint/Group filed by One filed by More n	Repo	orting Perso	on
(0.0)			le I - Non	-Deriv	ative	Sec	uritic	es A	cquired,	Dis	posed	of, or B	enefici	ally (	Owne	d			
			2A. Deemed Execution Date, if any (Month/Day/Year)			Code (8)	nstr. V	Dispose 5) Amount	(U)	or Pric	e	d Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Form (D) o	vnership n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
		•"							s, option						wiica				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	Code (I				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		Der Sec (Ins	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		kpiration ate	Title	Amoun or Numbe of Shares						
LTIP Units	(1)	05/19/2008			Α		649		(1)(2)		(1)	Common OP Units	649	\$	0.25	1,756	T	D	

## **Explanation of Responses:**

- 1. Issued as long term incentive compensation pursuant to Boston Properties Inc.'s, the Issuer's general partner, equity based compensatory programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit.
- 2. The LTIP Units vest over two years with (1) 50% vesting on the earlier of (i) the first anniversary of the date of grant and (ii) the date of the 2009 annual meeting of stockholders of Boston Properties, Inc. and (2) 50% vesting on the earlier of (i) the second anniversary of the date of grant and (ii) the date of the 2010 annual meeting of stockholders of Boston Properties, Inc.

## Remarks:

/s/ Kelli A. DiLuglio, as 05/20/2008 Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.