| SEC Form 4 |  |
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# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|                 | PROVAL    |
|-----------------|-----------|
| OMB Number:     | 3235-0287 |
| Estimated avera | ge burden |

| Estimated average burden |     |
|--------------------------|-----|
| hours per response:      | 0.5 |

| 1. Name and Address of Reporting Person <sup>*</sup><br>KLEIN JOEL |                 | n*       | 2. Issuer Name and Ticker or Trading Symbol<br>BOSTON PROPERTIES LTD | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |                                     |                       |  |  |  |
|--|-----------------|----------|--|--|-------------------------------------|-----------------------|--|--|--|
| <u>KLEIN JUEL</u>  | L               |          | PARTNERSHIP [ N/A ]  | X  | Director                            | 10% Owner             |  |  |  |
| (Last)   | (First)         | (Middle) |  |  | Officer (give title<br>below)       | Other (specify below) |  |  |  |
|  |                 | ( )      | 3. Date of Earliest Transaction (Month/Day/Year)                     |  |                                     |                       |  |  |  |
| OSCAR HEALI  | H CORPORATIO    | N        | 05/31/2018   |  |                                     |                       |  |  |  |
| 295 LAFAYETT   | E STREET, 6TH I | FLOOR    |  |  |                                     |                       |  |  |  |
|  |                 |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)             | 6. Indiv<br>Line)  | idual or Joint/Group Filing (       | Check Applicable      |  |  |  |
| (Street)   | NTN 7           | 10012    |  | X  | Form filed by One Report            | ting Person           |  |  |  |
| NEW YORK   | NY              | 10012    |  |  | Form filed by More than C<br>Person | One Reporting         |  |  |  |
| (City)   | (State)         | (Zip)    |  |  |                                     |                       |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | n Date,<br>Code (Instr. 5)<br>ay/Year) |   |        |               |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|--|---|--------|---------------|-------|---|--|---|
|                                 |  |   | Code                                   | v | Amount | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4)  |  | (1150.4)  |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of    |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-------|-----|--|--------------------|--|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)   | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| LTIP<br>Units <sup>(1)</sup>                        | (1)   | 05/31/2018                                 |   | Α                            |   | 1,047 |     | (1)(2)   | (1)                | Common<br>OP Units   | 1,047                                  | \$0.25  | 5,210  | D  |  |

### Explanation of Responses:

1. Issued pursuant to Boston Properties, Inc.'s ("BPI"), the Issuer's general partner, equity based incentive programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in the Issuer ("Common OP Unit"). Each Common OP Unit acquired upon conversion of an LTIP Unit may be redeemed, at the election of the holder, for cash equal to the then fair market value of a share of common stock of BPI except that BPI may, at its election, acquire each Common OP Unit so presented for redemption for one share of common stock of BPI. LTIP Units have no expiration date.

2. The 1,047 LTIP Units will vest on the earlier of (i) May 31, 2019 and (ii) the date of Boston Properties, Inc.'s 2019 annual meeting of stockholders.

### **Remarks:**

/s/ Kelli A. DiLuglio, as Attorney-in-Fact

06/04/2018

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.