FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|----------------------------------------|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* LANDIS MITCHELL S | | | | | | BOSTON PROPERTIES INC [BXP] | | | | | | | | | | | all applic | cable) r | ng Person(s) to Is 10% C | | vner |
|---------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|----------------------------------------------|-------------|-------------------------------------------------------------|-------------------------------|---------------------------------------------------|------------------------------------------------------------------------|----------------|--------|-----------------------------------|--------------------|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|---------------------------------------------------------------------------|----------------------------------------------------|-------------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|
| (Last) (First) (Middle) C/O BOSTON PROPERTIES, INC. 111 HUNTINGTON AVENUE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/17/2005 | | | | | | | | | | | X Officer (give title below) Other (specify below) Senior Vice President | | | | | |
| (Street) BOSTON (City) | | | | | | | ndmer | nt, Date | of Orig | nal Fi | led | (Month/D | | i. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| | | Tab | le I - No | n-Deri | vative | Sec | uriti | ies Ac | quire | d, D | isı | posed o | of, o | r Be | nefici | ally | Owned | <u> </u> | | | |
| 1. Title of Security (Instr. 3) 2. T | | | | 2. Trans | 2. Transaction | | | 2A. Deemed Execution Date, | | | 3. Transaction Code (Instr. | | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | | nt of s ally following | 6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4) | n: Direct r Indirect estr. 4) | of Indirect t Beneficial Ownership |
| | | | | | | | | | Cod | e V | | Amount | | (A) or (D) | Price | | Reported Transact (Instr. 3 a | ion(s) | | | (Instr. 4) |
| Common Stock, par value \$.01 | | | | | 05/17/2005 | | | | | | | 5,000 | 5,000 A | | \$40 | .75 | 75 21,812.6575 | | | D | |
| Common Stock, par value \$.01 | | | | | 05/17/2005 | | | | | | | 1,000 |) | D | \$66 | .54 | 20,81 | 2.6575 | | D | |
| Common Stock, par value \$.01 | | | | | 05/17/2005 | | | | | | | 1,000 | D \$6 | | \$66 | .61 | 19,812.6575 | | | D | |
| Common Stock, par value \$.01 | | | | | 7/2005 | 5 | | | | | | 1,000 | 0 D \$ | | \$66 | .71 | 11 18,812.6575 | | | D | |
| Common Stock, par value \$.01 05/ | | | | | 7/2005 | 5 | | | | | | 1,000 |) | D | \$66 | .81 | 17,812.6575 | | | D | |
| Common Stock, par value \$.01 05/17/ | | | | | | 2005 | | | S | S | | 1,000 | | D | \$66 | .85 | 35 16,812.65 | | | D | |
| | | Т | able II - | | | | | | | | | osed of onverti | | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | ed Date, | 4. Transa Code (8) | ction | 5. N of Deri Sec Acq (A) o Disp | umber ivative urities juired or posed D) tr. 3, 4 | | Exerc | cisa ate | able and | 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | i j Securit | 8. De Se | s. Price of Derivative Security Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | is Ily | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exerci | sable | | expiration Pate | Title | e _ | Amount or Number of Shares | r | | | | | |
| Employee Stock Option (right to buy) | \$40.75 | 05/17/2005 | | | M | | | 5,000 | (1 | | 0: | 1/18/2011 | | nmon ock | 5,000 | | \$0 | 20,000 |) | D | |

Explanation of Responses:

1. The option vested in three equal annual installments beginning on January 18, 2002.

Remarks:

/s/ Kelli A. DiLuglio, as 05/19/2005 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).