FORM 4

obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PESTER ROBERT E					2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES LTD PARTNERSHIP [N/A]										(Cr	neck all ap Dire	olicable)	10% Owner		vner
(Last)	(F	irst)	(Middle)													X belo			below)	
C/O BOSTON PROPERTIES, INC. FOUR EMBARCADERO CENTER					3. Date of Earliest Transaction (Month/Day/Year) 02/14/2017										Executive Vice President of GP					
(Street) SAN FRANCI	ssco C.	A !	94111		4. If	f Amei	ndment,	Date (of Origi	nal Fil	ed ((Month/D	ay/Yea	ar)	Lin	e) X Fori Fori	n filed by Or	ne Rep	g (Check Ap orting Perso in One Repo	n
(City)	(S	tate)	(Zip)			Person														
		Tab	le I - Non-	Deriva	ative	Sec	curitie	s Ac	quire	d, Di	isp	osed o	of, or	r Ben	eficial	ly Own	ed			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D			Execution Date		n Date,	e, Transaction Code (Instr.						Secur Benet Owne	ties For cially (D) Following (I)			7. Nature of Indirect Beneficial Ownership				
										de V		Amount (A) or (D)		Price	Trans	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Conversion Security (Instr. 3) 2.			ate, T	Code (Instr.		n of l		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)		e s ally	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				c	ode	v	(A)		Date Exerci	sable	Ex Da	piration te	Title	1	Amount or Number of Shares					
LTIP Units ⁽¹⁾	(2)	02/14/2017			A		1,163		(2)(3)		(2)	Comr OP U		1,163	\$0.25	16,59)6	D	

Explanation of Responses:

- 1. Represents units of limited partnership interest in the Issuer earned (i.e., for which the performance-based hurdles have been met) pursuant to Boston Properties, Inc.'s ("BPI's"), the Issuer's sole general partner's, 2014 Multi-Year Long-Term Incentive Program (the "Program").
- 2. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in the Issuer ("Common OP Unit"). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of Common Stock of BPI, except that BPI may, at its election, acquire each Common OP Unit so presented for one share of BPI's Common Stock. LTIP Units have no
- 3. The 1,163 LTIP Units earned pursuant to the Program vested 50% upon being earned and 50% will vest on February 3, 2018.

Remarks:

/s/ Kelli A. DiLuglio, as 02/16/2017 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.