FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Vashington, D.C	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>DUNCAN BRUCE W</u>				001	OTVII		LICITED	11.1	<u> </u>	]		X Direct	or		10% Ov	vner		
(Last) 800 BOY	(Fi	*	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 09/30/2022							Office below	r (give title )		Other (s below)	specify		
SUITE 1900				4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)							6.	6. Individual or Joint/Group Filing (Check Applicable					
(Street)	N M	A	02199	_		,		<b>3</b>			,,	Lin	e) <mark>X</mark> Form	filed by One	Repo	orting Person	ı	
(City)	(St	ate)	(Zip)															
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date				ransaction e onth/Day/Ye	Execution Date,			Code (Instr. 5)				Benefic	es ially Following	Form (D) o	. Ownership orm: Direct D) or Indirect ) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	<u> </u>	Amount	t (A) or (D)		Transa (Instr. 3	ction(s)			(111501.4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, Turity or Exercise (Month/Day/Year) if any			Code (	ansaction of ode (Instr. Derivative			Expiration Date (Month/Day/Year)		7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable		piration te	Title	Amount or Number of Shares						
Phantom Stock Units	(1)	09/30/2022		A		366.81		(2)		(2)	Common Stock, par value \$0.01	366.81	\$74.97	4,587.19	9 <sup>(3)</sup>	D		

## **Explanation of Responses:**

- 1. The Phantom Stock Units convert to Common Stock on a 1-for-1 basis
- 2. The Phantom Stock Units are awarded under the Boston Properties, Inc. ("BXP") 2021 Stock Incentive Plan (the "2021 Plan") to non-employee directors who elected to receive Phantom Stock Units in lieu of director cash compensation fees. The Phantom Stock Units are to be settled in shares of BXP common stock (except that fractional units, if any, will be settled in cash) in a lump sum or in ten annual installments, at the reporting person's election, following the reporting person's retirement from the BXP Board of Directors. In addition, non-employee directors who elect a deferred payout following their retirement may elect to convert not less than 100% of their notional investment from BXP common stock to a deemed investment in one or more measurement funds. This election may only be made after the director's service on the BXP Board of Directors ends. A director's account that has been converted to measurement funds will be settled in cash instead of BXP common stock.
- 3. Includes 44.89 Phantom Stock Units received pursuant to dividend equivalent rights which were credited to the Reporting Person on July 29, 2022.

## Remarks:

/s/ Kelli A. DiLuglio, as 10/03/2022 Attorney-in-Fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.