FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

wasiiiigton,	D.C.	20549	

1	UMB APPROVAL			
	OMB Number:		3235-028	
н				

I

OMB Number:	3235-0287
Estimated average burd	len
hours per response:	0 1

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* (Check all applicable) BOSTON PROPERTIES INC [BXP] SALOMON RICHARD E Director Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) (Middle) 12/31/2003 MECOX VENTURES 610 FIFTH AVENUE 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person 10020 **NEW YORK** NY Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2A. Deemed 4. Securities Acquired (A) or 1. Title of Security (Instr. 3) 2. Transaction 5. Amount of 6. Ownership 7. Nature of Indirect Beneficial **Execution Date** Transaction Disposed Of (D) (Instr. 3, 4 and ecurities Form: Direct (Month/Day/Year) 5) Beneficially (D) or Indirect Code (Instr. if any (Month/Day/Year) 8) Owned Following (I) (Instr. 4) Ownership (Instr. 4) Reported Transaction(s) (Instr. 3 and 4) (A) or (D) ν Price Code Amount Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 11. Nature 3. Transaction 9. Number of 10. Transaction Derivative Conversion Execution Date, Expiration Date (Month/Day/Year) of Securities Underlying Derivative Ownership of Indirect Beneficial (Month/Day/Year) Derivative Security or Exercise if any Code (Instr. Security Securities Form: (Instr. 3) Price of (Month/Day/Year) 8) Securities Derivative Security (Instr. 5) Beneficially Direct (D) Ownership Acquired (A) or Disposed of (D) (Instr. (Instr. 3 and 4) Derivative (Instr. 4) Owned

Phanton **\$0**⁽¹⁾ Stock Units 12/31/2003

Explanation of Responses:

Security

1. The Phantom Stock Units are awarded under the Boston Properties, Inc. 1997 Stock Option and Incentive Plan to non-employee directors who elected to receive Phantom Stock Units in lieu of director compensation fees. The Phantom Stock Units are to be settled in shares of Common Stock upon Mr. Salomon's retirement from the Boston Properties Board of Directors.

Date

Exercisable

(1)

(D)

(A)

404 65

Expiration

(1)

Title

Common

Stock

Remarks:

Kelli A. DiLuglio, Attorney-in-01/05/2004 Fact

** Signature of Reporting Person

Amount Number

Shares

404.65

\$48 19

Date

Following

Reported Transaction(s) (Instr. 4)

6 732 96

(I) (Instr. 4)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.