FORM 4

Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP
obligations may continue. See		

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  LINDE DOUGLAS T					<u>B0</u>	2. Issuer Name <b>and</b> Ticker or Trading Symbol BOSTON PROPERTIES LTD						(Ch	Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner				
(Last)			(Middle)		. <u>PA</u>	ARTI	<u>NERSI</u>	HIP	[ N/A ]				X Directo  X Officer below)	r (give title	Other (below)	· I	
(Last) (First) (Middle) C/O BOSTON PROPERTIES, INC. 800 BOYLSTON STREET					3. Date of Earliest Transaction (Month/Day/Year) 02/03/2012							President of GP					
(Street)	N M	A	02199		4. If	f Amer	ndment, [	Oate (	of Original File	ed (Month/Da	ay/Year)	Line	e) X Form fi	led by One R	ling (Check Ap eporting Perso han One Repo	n	
(City)	(Si	ate) (	(Zip)										Person		The respondence	9	
		Tab	le I - Non	-Deriv	/ative	e Sec	curities	Ac	quired, Di	sposed o	of, or Be	neficial	ly Owned				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					Execution Date		Code (Instr. 5)		ed (A) or tr. 3, 4 and	Beneficia Owned F	s Fally (I	Ownership orm: Direct O) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
									Code V	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)		(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Date,	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
LTIP Units <sup>(1)</sup>	(1)	02/03/2012			A		19,382		(1)(2)	(1)	Common OP Units	19,382	\$0.25	214,325	D		

## **Explanation of Responses:**

1. Issued as long term incentive compensation pursuant to Boston Properties, Inc.'s, the Issuer's general partner, equity based compensatory programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in the Issuer.

 $2.\ The\ 19,382\ LTIP\ Units\ vest\ in\ four\ equal\ annual\ installments\ beginning\ on\ January\ 15,\ 2013.$ 

## Remarks:

/s/ Kelli A. DiLuglio, Attorney-02/07/2012 in-Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.