FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20549

STATEMENT	OF (	CHANGES	IN BENEFICIAL	<b>OWNERSHIP</b>

	OMB APPROVAL								
	OMB Number:	3235-0287							
l	Estimated average burd	en							
	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of Y WILLI	Reporting Person*			BC	OST	ON F	PRO	cker or Tradi PERTIES P[N/A]						all appl Direct	,	g Per	son(s) to Iss 10% O	wner
(Last) (First) (Middle) JPMORGAN CHASE ONE BANK ONE PLAZA				3. Date of Earliest Transaction (Month/Day/Year) 05/18/2005										below			below)	эреспу	
(Street)			50670		4. If	Amer	ndment	, Date	of Original F	iled	(Month/D	oay/Year)		i. Indiv ine) X	Form	Joint/Group filed by One filed by Mor n	Rep	orting Perso	on
(City) (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				2A. Deemed Execution Date			3. Transac Code (Ir 8)	tion	4. Secui Dispose	rities Acqui	red (A) o	r and	5. Amount of Securities Beneficially Owned Follow Reported		Form (D) o (I) (Ir on(s)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	ate, Tr	Code (In				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		De Sed (In:	Price of rivative curity str. 5)		Ownersh Form: y Direct (D) or Indirec (I) (Instr.	Ownership	Beneficial Ownership t (Instr. 4)
				C	ode	v	(A)	(D)	Date Exercisable		piration te	Title	Amoun or Numbe of Shares						
LTIP Units	(1)	05/18/2005			A		560		(1)(2)		(1)	Common OP Units	560		\$0.25	560		D	

## **Explanation of Responses:**

1. Issued as long term incentive compensation pursuant to Boston Properties Inc.'s, the Issuer's general partner, equity based compensatory programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a Common OP Unit.

 $2.\ LTIP\ Units\ vest\ in\ two\ equal\ annual\ installments\ beginning\ on\ the\ first\ anniversary\ of\ the\ date\ of\ grant.$ 

## Remarks:

/s/ Kelli A. DiLuglio, as

05/19/2005

Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.