FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C.	20549	

STATEMENT	<b>OF CHANGES</b>	S IN BENEFICIAL	OWNERSHIP

OMB APPROVAL											
OMB Number:	3235-0287										
Estimated average burden											
hours per response:	0.5										
	OMB Number: Estimated average burd										

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Ayotte Kelly				2. Issuer Name <b>and</b> Ticker or Trading Symbol BOSTON PROPERTIES LTD								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
<u>11your</u>	<u>IXCIIy</u>				PAI	RTN	<b>NERS</b>	HIE	2 [ N/A ]					X	Directo	or		10% Ow		
(Last) 800 BOY	(Fi LSTON S	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/31/2023									Officer below)	er (give title v)		Other (specify below)		
SUITE 1900					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)	N M	Α (	02199											X		filed by One filed by More n	•	Ü		
(City)	(St	ate) (	(Zip)		Rule 10b5-1(c) Transaction Indication															
					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.							ed to								
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da				Execution Date,		Transaction Dispose Code (Instr. 5)			rities Acqui ed Of (D) (Ir		and Securit Benefic Owned		ties For cially (D) Following (I) (		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership				
				Code V Amount (A) or (D)			or Price		Reporte Transac (Instr. 3	tion(s)			Instr. 4)							
		Ta							uired, Dis , options						wned					
Derivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any			Fransaction of Code (Instr. Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amount of Securities Underlying Derivative Se (Instr. 3 and 4)				of S Ig Security	Der Sec	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)					
					Code	v	(A)	(D)	Date Exercisable	Exp	oiration e	Title	Amount or Number of Shares							
LTIP Units <sup>(1)</sup>	(1)	05/31/2023			A		3,390		(1)(2)		(1)	Common OP Units	3,390	\$	0.25	10,075		D		

## **Explanation of Responses:**

1. Represents units of limited partnership interest in the Issuer issued pursuant to Boston Properties, Inc.'s ("BXP"), the Issuer's general partner, equity based incentive programs ("LTIP Units"). Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the Issuer or the holder, into a common unit of limited partnership interest in the Issuer ("Common OP Unit"). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of BXP's common stock, except that BXP may, at its election, acquire each Common OP Unit so presented for one share of BXP's common stock. LTIP Units

2. The 3,390 LTIP Units will vest on the earlier of (i) May 31, 2024 and (ii) the date of BXP's 2024 annual meeting of stockholders.

## Remarks:

Kelli A. DiLuglio, as Attorneyin-Fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.