FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LANDIS MITCHELL S</u>						2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [BXP]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (spec				ner
(Last) (First) (Middle) C/O BOSTON PROPERTIES, INC. 111 HUNTINGTON AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 05/10/2006								X Officer (give title Other (specify below) Senior Vice President				
(Street) BOSTON MA 02199					4. l	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S		(Zip)	on-Dori	vative	. Soc	urit	ios Ac	auiro	4 Di	enoeod o	of or Bo	noficial	ly Owner				
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day				ction	2A. Exe	Deemed cution Date,		3. Transaction Code (Instr. 8)		4. Securitie	s Acquired	Acquired (A) or f (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following		ect c irect E	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)			Instr. 4)
Common Stock, par value \$.01 05/10/2				2006	006			M		5,000	A	\$39.330	1) 21,976	21,976.4089(2)		D		
Common Stock, par value \$.01 05/10/2				2006	006			S		1,000	D	\$90.64	20,976.4089		D			
Common Stock, par value \$.01 05/10/2				2006	2006			S		1,000	D	\$90.57	19,976.4089		D			
Common Stock, par value \$.01 05/10/20				2006	006			S		1,000	D	\$90.4	18,976.4089		D			
Common Stock, par value \$.01 05/10/20					2005)05			S		2,000	D	\$90.23	1 16,976.4089		D		
		7	able II								posed of converti			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of		6. Date Exercis Expiration Dat (Month/Day/Ye		isable and te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Owi Fori Dire or li (I) (I	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares					
Employee Stock Option (right to buy)	\$39.33 ⁽¹⁾	05/10/2006			M			5,000	(3)		01/18/2011	Common Stock	5,000	\$0	10,541 ⁽	(1)	D	

Explanation of Responses:

1. In October 2005, the issuer paid a special dividend of \$2.50 per share of common stock to all stockholders of record as of the close of business on September 30, 2005. In connection with this special dividend, the issuer's Board of Directors adjusted all options that were awarded, but not exercised, prior to the ex-dividend date for the special dividend to account for the effect of the special dividend. The number of shares subject to each such option was increased and the exercise price correspondingly decreased such that each option had the same fair value to the holder before and after giving effect to the payment of the special dividend. Pursuant to this adjustment the number of shares underlying Mr. Landis' options increased by 541 from 15,000 to 15,541 and the per share exercise price was correspondingly decreased.

- 2. Includes 163.7514 shares which the Reporting Person acquired in July 2005 and January 2006 pursuant to the Boston Properties, Inc. 1999 Non-Qualified Employee Stock Purchase Plan.
- 3. The option vested in three equal annual installments beginning on January 18, 2002.

Remarks:

/s/ Kelli A. DiLuglio, as 05/12/2006 Attorney-in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.