## FORM 4

Instruction 1(b)

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | D.C. | 20549 |
|---------------|------|-------|
|---------------|------|-------|

**BENEFICIAL OWNERSHIP** 

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5 | STATEMENT OF CHANGES IN |
|--|-------------------------|
| obligations may continue. See  |                         |

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  TWARDOCK DAVID A                     |  |                  |                |                               |       | 2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ] |                   |  |                   |       |   |                 |                               |   | elationship<br>ck all appli<br>Directo | cable)  | ıg Per   | son(s) to Iss<br>10% Ov   |  |  |  |
|--|--|------------------|----------------|-------------------------------|-------|---|-------------------|--|-------------------|-------|---|-----------------|-------------------------------|---|--|---|--|---|--|--|--|
| (Last)   | `  | (First) (Middle) |                |                               |       |   | f Earliest<br>014 | t Tran   | saction (M        | onth/ | Day/Year)   |                 | Officer (give title below)    |   |  | Other (specify below)   |  |   |  |  |  |
| (Street) SUMMI' (City)   |  | tate) (          | 07901<br>(Zip) |                               |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)                  |                   |  |                   |       |   |                 |                               | Line)   | Form :<br>Form :<br>Perso              | vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |  |   |  |  |  |
|  |  | Tab              | le I - Non     | -Deriv                        | ative | Sec   | curities          | s Ac   | quired,           | Dis   | posed (   | of, or Be       | enefi                         | ciall   | y Owned                                | k   |  |   |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D.                      |  |                  |                |                               |       | Execution Date,   |                   |  | Code (            |       | str. 5)   |                 |                               | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                  |                |                               |       |   |                   |  |                   |       |   |                 |                               |   |  |   |  |   |  |  |  |
| Derivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any |  |                  |                | 4.<br>Transa<br>Code (I<br>B) |       | n of  |                   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                   |       | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Securit<br>(Instr. 3 and 4) |                 |                               | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   |  | ly  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>ct (Instr. 4)                          |  |  |  |
|  |  |                  |                |                               | Code  | v   | (A)               | (D)  | Date<br>Exercisab |       | xpiration<br>ate  | Title           | Amo<br>or<br>Num<br>of<br>Sha | nber  |  |   |  |   |  |  |  |
| Dividend<br>Equivalent   | (1)  | 10/31/2014       |                |                               | A     |   | 86.11             |  | (2)               |       | (2)   | Common<br>Stock | 86.                           | .11   | \$126.75                               | 16,876.9  | 95   | D   |  |  |  |

## **Explanation of Responses:**

- 1. The rights convert into Common Stock on a 1-for-1 basis.
- 2. Acquired as quarterly dividends on October 31, 2014. The rights were granted as a component of the Phantom Stock Units that were awarded under the Second Amendment and Restatement of the Boston Properties, Inc. 1997 Stock Option and Incentive Plan or, following May 15, 2012, under the Boston Properties, Inc. 2012 Stock Option and Incentive Plan to non-employee directors who elected to receive Phantom Stock Units in lieu of director cash compensation fees. The rights are to be settled in shares of Common Stock (except that fractional units, if any, will be settled in cash) upon the Reporting Person's retirement from the Boston Properties Board of Directors.

## Remarks:

/s/ Kelli A. DiLuglio, as Attorney-in-Fact

11/03/2014

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.