FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Nashington, D | .C. 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* JOHNSTON PETER D | | | | | <u>BC</u> | 2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES LTD PARTNERSHIP [N/A] | | | | | | | | | k all applic Directo | , | | on(s) to Issi 10% Ow Other (s | ner |
|--|--|--|---|-----------|---|---|-----------|-------------------------------------|--|---|----------------|--|---------------------------------------|---|---|--|---|--|--|
| (Last) (First) (Middle) C/O BOSTON PROPERTIES, INC. 2200 PENNSYLVANIA AVENUE, NW | | | | 01/ | 3. Date of Earliest Transaction (Month/Day/Year) 01/29/2021 | | | | | | | | | X Officer (give title Other (specify below) Executive Vice President of GP | | | | | |
| (Street) WASHINGTON DC 20037 (City) (State) (Zip) | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | ine) X | · | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | Execution | | Date, | Code (In: | Transaction Dispose Code (Instr. 5) | | rities Acquired (A) ad Of (D) (Instr. 3, | | or and | Securitie Beneficia | 5. Amount of Securities Beneficially Owned Following | | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | , | Amount | (A) o (D) | r Pric | e:e | Transaction(s) (Instr. 3 and 4) | | | | msu. 4) |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Da | Date, | 4. Transactior Code (Instr. 8) | | | | 6. Date Exercisa Expiration Date (Month/Day/Year | | | 7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4) | | S (I | Price of Derivative Security Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisable | Ex Da | piration te | Title | Amour or Number of Shares | er | | | | | |
| LTIP Units ⁽¹⁾ | (1) | 01/29/2021 | | | A | | 4,926 | | (1)(2) | | (1) | Common OP Units | 4,920 | 6 | \$0.25 | 38,775 | | D | |

Explanation of Responses:

1. Issued as long term incentive compensation pursuant to Boston Properties, Inc.'s ("BPI"), the Issuer's general partner, equity based incentive programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, for cash equal to the then fair market value of a share of common Stock of BPI except that BPI may, at its election, acquire each Common OP Unit so presented for redemption for one share of common stock of BPI. LTIP Units have no expiration date.

2. The 4,926 LTIP Units vest in four equal annual installments beginning on January 15, 2022.

Remarks:

/s/ Kelli A. DiLuglio, as 02/02/2021 Attorney-in-Fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.