

Boston Properties Welcomes Robert A. Silpe To Their New York Region

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NEW YORK, NY -- Boston Properties, Inc. announced today that Robert A. Silpe, 43, has joined their New York office as Senior Vice President - Development. Mr. Silpe will be responsible for the company's real estate development activities in the New York region.

Mr. Silpe's career in real estate, which spans more than 20 years, includes a successful track record in both acquisitions and development, most recently as an Executive Vice President at Milstein Brothers Capital Partners. Previously, Mr. Silpe was a Senior Vice President at the Related Companies where he was responsible for residential and mixed-use development in the New York and Washington DC Metropolitan areas. Prior to Related, Mr. Silpe was a Managing Director with Tishman Speyer Properties where his responsibilities included acquisitions and development in the New York Metropolitan area as well as throughout the United States and Europe. He received a BA from Tufts University in 1985 and an MBA from New York University in 1990. Mr. Silpe is a member of the Real Estate Board of New York and sits on REBNY's Zoning and Design Committee.

Robert E. Selsam, Senior Vice President and Regional Manager of the New York office, said, "Rob is a well-rounded real estate professional who will be a terrific addition to our team. His experience will further enhance our development capabilities."

Boston Properties (NYSE: BXP), a fully integrated, self-administered and self-managed real estate investment trust (REIT), develops, acquires, manages, operates and owns a diverse portfolio of Class-A office properties in five select U.S. markets - Boston, New York, Washington, D.C., San Francisco, and Princeton, N.J. The Company's portfolio includes San Francisco's Embarcadero Center, Virginia's Reston Town Center, Boston's Prudential Center, and New York City's Citigroup Center. To learn more about Boston Properties, visit the company's web site at www.bostonproperties.com.

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