Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	20549	
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STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>TURCHIN MARTIN</u>														eck all appli	onship of Reporting all applicable) Director		on(s) to Issu 10% Ow	
(Last)	(F HARD ELL	,	(Middle)			Date o		Trans	action (Mon	th/Da	ay/Year)			Officer (give title below)		Other (s below)	pecify	
200 PAR	K AVENU	Е			4. If	f Ame	ndment, [	Date o	of Original Fi	led (	Month/Da	ay/Year)		ndividual or 3	Joint/Group	Filing	(Check App	licable
(Street) NEW YORK NY 10166												- 1	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)															
		Tab	le I - Non	-Deriv	/ative	e Se	curities	s Ac	quired, D	isp	osed o	f, or Be	neficia	ly Owned	1			
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				Exe Day/Year) if ar		A. Deemed Execution Date, f any Month/Day/Year		, Transaction Disposed Code (Instr. 5)		ties Acquiro I Of (D) (Ins		Benefici Owned F	s Fo ally (D following (I)	Form	: Direct   C Indirect   E str. 4)   C	7. Nature of Indirect Beneficial Ownership		
										Code	(A) or (D)	Price	Reporte Transac (Instr. 3	ion(s)			(Instr. 4)	
		-	Table II - I						uired, Dis , options					Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Date,	4. Transa Code (1 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Yea			7. Title an of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares					
Dividend Equivalent Rights	(1)	04/30/2009			A		216.67		(2)		(2)	Common Stock	216.67	\$49.42	15,963.5	58	D	

## **Explanation of Responses:**

- 1. The rights convert into Common Stock on a 1-for-1 basis.
- 2. Acquired as quarterly dividends on April 30, 2009. The rights were granted as a component of the Phantom Stock Units that were awarded under the Second Amendment and Restatement of the Boston Properties, Inc. 1997 Stock Option and Incentive Plan to non-employee directors who elected to receive Phantom Stock Units in lieu of director cash compensation fees. The rights are to be settled in shares of Common Stock (except that fractional units, if any, will be settled in cash) upon the Reporting Person's retirement from the Boston Properties Board of Directors.

## Remarks:

/s/ Kelli A. DiLuglio, as 05/04/2009 Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.