## FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES	IN BENEFICIAL	. OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  JOHNSTON PETER D					<u>B0</u>	2. Issuer Name <b>and</b> Ticker or Trading Symbol BOSTON PROPERTIES LTD PARTNERSHIP [ N/A ]										5. Relationship of Report (Check all applicable) Director			10% Owner	
	STON PRO	rst) ( PERTIES, INC. NIA AVENUE, 1	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 08/10/2016										A below	) ``	below)  e President of GP		
(Street) WASHIN (City)	NGTON DO		20037 (Zip)		_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. I Lin	e) X Form Form				
(- 9)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. T			2. Trans	nsaction h/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year		e,	3. Transa Code (I 8)	ction	4. Securities Acquired (A) Disposed Of (D) (Instr. 3,			l (A) or	5. Amor	ount of ties cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										Code	v	Amount	:	(A) or (D)	Price	Transac (Instr. 3	ction(s)			(111511.4)
Common OP Units <sup>(1)</sup>				08/1	)/2016					<b>C</b> <sup>(2)</sup>		7,11	1	A	(1)(2)	20	20,095		D	
Common OP Units <sup>(1)</sup> 08.			08/1	0/201	016 $C^{(2)}$ 7,111 $D^{(1)(2)}$ 12,98		,984		D											
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Date,	4. Transactio Code (Inst 8)				6. Date Exercisal Expiration Date (Month/Day/Year			Amour Securi Underl Deriva		Title and mount of ecurities nderlying erivative Security nstr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exe	te ercisable		piration ite	Title	O N O	lumber					
LTIP Units <sup>(3)</sup>	(3)	08/10/2016			C <sup>(2)</sup>			7,111		(3)		(3)	Com OP U		7,111	\$0.25	29,914		D	

## **Explanation of Responses:**

- 1. Represents common units of limited partnership interest ("Common OP Units") in the Issuer, Each Common OP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of Common Stock of Boston Properties, Inc. ("BPI"), the Issuer's sole general partner, except that BPI may, at its election, acquire each Common OP Unit so presented for redemption for one share of Common Stock of BPI.
- 2. 7,111 of the Reporting Person's units of limited partnership interest ("LTIP Units") in the Issuer were converted into Common OP Units in the Issuer by the Reporting Person and the Common OP Units were redeemed for an equal number of shares of Common Stock of BPI, in accordance with the Issuer's Partnership Agreement.
- 3. Represents LTIP Units in the Issuer issued as long term incentive compensation pursuant to BPI's equity based incentive programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a Common OP Unit. Each Common OP Unit acquired upon conversion of an LTIP Unit may be redeemed, at the election of the holder, for cash equal to the then fair market value of a share of Common Stock of BPI except that BPI may, at its election, acquire each Common OP Unit so presented for redemption for one share of Common Stock of BPI, LTIP Units have no expiration date

## Remarks:

/s/ Kelli A. DiLuglio, Attorney-in-Fact

08/11/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.