FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Machinatan	D C	20540
Washington,	D.C.	20049

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number: 3235-028								
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* RITCHEY RAYMOND A														5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
	STON PRO	irst) PERTIES, INC.	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 08/12/2022									X Officer (give title Other (specify below) Senior EVP					
2200 PENNSYLVANIA AVENUE, NW (Street) WASHINGTON DC 20037					_ 4.	If Ame	f Amendment, Date of Original Filed (Month/Day/Year) 6 L								vidual or Joint/Group Filing (Check Applica Form filed by One Reporting Person Form filed by More than One Reporting Person			1		
(City)	(S	State)	(Zip)	lon Do	rivoti:						anacad of	D.	nofici	ally (Dumad					
1. Title of Security (Instr. 3)		ible I - N	2. Transaction Date (Month/Day/Yea		2A. Deemed Execution Date,		a. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			(A) or	5. Amoun		s illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	v	Amount	(A) or (D) Price			Transaction(s) (Instr. 3 and 4)				(11150.4)	
		value \$0.01			2/2022				C ⁽¹⁾		22,472	A	(1		22,472			D -		
Common	Stock, par	value \$0.01	Table I	08/12		Soc	uritios	. Acα	S uired	l Die	22,472 cosed of,	or Bon	\$89.90		<u> </u>)		D		
			Table								convertib				Wileu					
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		Date Exec (Month/Day/Year) if any	3A. Deem Execution if any (Month/Da	ion Date, Tra		ansaction Deri de (Instr. Sec Acq Disp (D) (. Number of Derivative Securities Acquired (A) or Disposed of D) (Instr. 3, 4 nd 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4)		Derivative Security		9. Numbe derivative Securities Beneficial Owned Following Reported	Own Form Oired or in (i) (ir	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date	e rcisable	Expiration Date	Title	Amo or Num of Shar	ber	· Transac (Instr. 4)		on(s)			
LTIP Units ⁽³⁾	(3)	08/12/2022			C ⁽¹⁾			22,472	2	(3)	(3)	Commo Stock, par valu \$0.01	22 4	172	\$0.25	170,094		D		
Common OP Units	(4)	08/12/2022			C ⁽¹⁾		22,472			(4)	(4)	Commo Stock, par valu \$0.01	122/	172	(1)(4)	111,27	7	D		
Common OP Units	(4)	08/12/2022			C ⁽¹⁾			22,472	2	(4)	(4)	Commo Stock, par valu \$0.01	22,4	172	(1)(4)	88,80	5	D		
Common OP Units	(4)									(4)	(4)	Commo Stock, par valu \$0.01	31.3	265		31,26.	5	I	By The Raymond A. Ritchey 2008 Family Trust	
Common OP Units	(4)									(4)	(4)	Commo Stock, par valu \$0.01	104	500		10,50	0	I	By The Raymond A. Ritchey 2020 Grantor Retained Annuity Trust, dated June	

Explanation of Responses:

- 1. 22,472 of the reporting person's units of limited partnership interest ("LTIP Units") in Boston Properties Limited Partnership ("BPLP"), of which the Issuer is the general partner, were converted into common units of limited partnership interest ("Common OP Units") in BPLP by the reporting person and the Common OP Units were redeemed for an equal number of shares of the Issuer's common stock in accordance with BPLP's Partnership Agreement.
- 2. Represents the weighted average sale price. These shares were sold in multiple transactions at sale prices ranging from \$89.61 to \$90.165, inclusive. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 3. Represents LTIP Units in BPLP issued as long term incentive compensation pursuant to the Issuer's equity based incentive programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of BPLP or the holder, into a Common OP Unit. Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's common stock, except that the Issuer may, at its election, acquire each Common OP Unit so presented for one share of the Issuer's common stock. LTIP Units have no expiration date.
- 4. Represents Common OP Units in BPLP. Each Common OP Unit may be presented for redemption, at the election of the holder, for cash equal to fair market value of a share of the Issuer's common stock, except that the Issuer may, at its election, acquire each Common OP Unit so presented for redemption for one share of the Issuer's Common OP Units have no expiration date.

Remarks:

/s/ Kelli A. DiLuglio, as Attorney-in-Fact

08/16/2022

** Signature of Reporting Person

Date

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.