FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington D.C. 20549

vasnington,	D.C.	20549	

OMB APPROVAL

OMB Number:	3235-0287						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Einiger Carol B.</u>					2. Issuer Name <b>and</b> Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ]								(Che	elationship ceck all applic	,	erson(s) to Iss 10% C	
(Last)	`	irst) ER UNIVERSIT	(Middle) <b>Y</b>		3. Date of Earliest Transaction (Month/Day/Year) 05/12/2004								Officer below)	(give title	Other ( below)	specify	
1230 YORK AVENUE					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable				
(Street) NEW YO	ORK N	Y	10021										Line	Y Form fi	led by One Re		I
(City)	(S	tate)	(Zip)														
		Tal	ole I - Non-D	Derivativ	ve Se	curit	ies A	cqı	uired, Di	spose	d of	f, or Ben	eficiall	y Owned			
Date			Transaction ate Month/Day/	Execution Date		Code (Instr. 5)				5. Amour Securitie Beneficia Owned F Reported	es Form ally (D) o Following (I) (In	Ownership orm: Direct ) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
						Code V Amount (A) or (D)				Price	Transact (Instr. 3 a	ion(s)		(Instr. 4)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)  1. Title of Conversion or Exercise Price of Derivative Security  1. Title of Conversion Date Date (Month/Day/Year)  2. Conversion Date Execution Date, if any (Month/Day/Year)		Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date Ar (Month/Day/Year) Se Ur De			7. Title and Amount of Securities Underlying Derivative (Instr. 3 and	f g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)				
				Code	v	(A)	(D)	Date Exer	e rcisable	Expira Date	tion	Title	Amount or Number of Shares				
LTIP Units	\$0 <sup>(1)</sup>	05/12/2004		A		794		05/1	2/2005 <sup>(1)(2)</sup>	(1)		Common Stock	794	\$0.25	794	D	

## **Explanation of Responses:**

1. Represents units of limited partnership interest in Boston Properties Limited Partnership (BPLP), of which the Issuer is the general partner, issued as long term incetive compensation pursant to the Issuer's equity based compensatory programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a Common Unit of limited partnership interest of BPLP. Each Common Unit acquired upon conversion of a LTIP Unit may be redeemed, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election as directed by BPLP, acquire a Common Unit presented for redemption for one share of Common Stock.

2. LTIP Units vest in two equal annual installments beginning on the first anniversary of the date of grant.

## Remarks:

Kelli A. DiLuglio, as Attorneyin-Fact 05/14/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.