#### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to	ST
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

## TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  PESTER ROBERT E						2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ]									Relationship neck all appli Directo	cable) or	ng Pers	son(s) to Iss 10% Ov Other (s	vner
	`	PERTIES, INC.	(Middle)		12/	3. Date of Earliest Transaction (Month/Day/Year) 12/21/2009								Senior Vice President					
(Street) BOSTO			02199		-   4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							Lin	Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(5)		(Zip)	n-Deriv	/ative	Sec	curities	s Ac	auired.	Dis	nosed (	of. or	Ben	eficial	lly Owne	<u> </u>			
1. Title of Security (Instr. 3) 2. Tran		2. Trans	action	ction 2A. Deemo Execution ay/Year) if any		2A. Deemed Execution Date,		3. Transaction Code (Instr.		Securities Acquired (A) Disposed Of (D) (Instr. 3, 4)			or and Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(					(A) or (D) Price		(Instr. 4)
Common	Stock, par	value \$.01		12/21	1/2009	9			M <sup>(1)</sup>		9,33	3	A	\$0 <sup>(1)</sup>	\$0 <sup>(1)</sup> 43,583.1162 D				
Common Stock, par value \$.01														2,793.239			I	As custodian for children	
		7									osed of onverti				Owned		,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transactior Code (Instr. 8)				6. Date Expiration (Month/Da	n Date	!	Amount			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	0 N	Amount or Jumber of Shares					
LTIP Units	(2)	12/21/2009			M <sup>(1)</sup>		9,333		(2)		(2)	Comm		9,333	\$0.25	18,67	7	D	

# **Explanation of Responses:**

- 1. 9,333 of the Reporting Person's units of limited partnership interest in Boston Properties Limited Partnership (BPLP), of which the Issuer is the sole general partner, were converted into common units of limited partnership interest (Common OP Units) in BPLP by the Reporting Person and the Common OP Units were redeemed for an equal number of shares of Common Stock of the Issuer in accordance with BPLP's Partnership Agreement.
- 2. Represents units of limited partnership interest in BPLP issued as long term incentive compensation pursuant to the Issuer's equity based compensatory programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a Common OP Unit. Each Common OP Unit may be redeemed, at the election of the holder, for cash equal to the fair market value of a share of the Issuer's Common Stock except that the Issuer may, at its election as directed by BPLP, acquire each Common OP Unit so presented for redemption for one share of Common Stock.

## Remarks:

/s/ Kelli A. DiLuglio, as 12/22/2009 Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.