FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-028								
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LUSTIG MATTHEW J</u>						2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [BXP]									ck all appli Directo	cable) or		ssuer Owner (specify
(Last) (First) (Middle) C/O LAZARD FRERES REAL ESTATE INVESTORS						3. Date of Earliest Transaction (Month/Day/Year) 07/31/2013									Officer (give title below)		belov	
30 ROCKEFELLER PLAZA					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) NEW YO	ORK N	Y	10020		_									X		filed by More	Reporting Per than One Re	
(City)	(S	tate)	(Zip)															
		Tab	le I - Non	-Deriv	ative	Sec	curities	s Ac	quired, I	Disp	osed o	of, or B	enefi	cially	/ Owned	ŀ		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution D			Code (Instr. 5)				es I ally (Following (6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
									Code V		Amount	nt (A) or (D)		rice	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
		Т	able II - I (uired, Di , option						Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transa Code (i 8)		of		6. Date Exe Expiration (Month/Day	Date		le and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisable		kpiration ate	Title	Amo or Num of Shar	ber				
Dividend Equivalent Rights	(1)	07/31/2013			A		10.75		(2)		(2)	Common Stock	10.	75	\$106.95	1,779.47	D	

Explanation of Responses:

Remarks:

/s/ Kelli A. DiLuglio, as Attorney-in-Fact

08/01/2013

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} The rights convert into Common Stock on a 1-for-1 basis.

^{2.} Acquired as quarterly dividends on July 31, 2013. The rights were granted as a component of the Phantom Stock Units that were awarded under the Second Amendment and Restatement of the Boston Properties, Inc. 1997 Stock Option and Incentive Plan or, following May 15, 2012, under the Boston Properties, Inc. 2012 Stock Option and Incentive Plan to non-employee directors who elected to receive Phantom Stock Units in lieu of director cash compensation fees. The rights are to be settled in shares of Common Stock (except that fractional units, if any, will be settled in cash) upon the Reporting Person's retirement from the Boston Properties Board of Directors.