FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* TWARDOCK DAVID A					2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES LTD										(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
1 WAR	DOCK D	AVID A			PA	RTI	NERS	HIE	P []	N/A]						X Direct	or		10% Ov	vner	
(Last)	(Fi	rst) ((Middle)													Office below	(give title		Other (s below)	pecify	
PRUDE	NTIAL MO	RTGAGE CAPI	TAL			3. Date of Earliest Transaction (Month/Day/Year)															
COMPANY					05/	05/27/2009															
100 MULBERRY STREET				4. If	If Amendment, Date of Original Filed (Month/Day/Year)									6. 1	6. Individual or Joint/Group Filing (Check Applicable						
																Line)					
(Street) NEWAR	K N.	т	01702														•		•		
MEWAR	IX IV.		01/02												Form Perso		e tnar	n One Repo	rting		
(City)	(S	tate) ((Zip)																		
		Tab	le I - Non-	-Deriva	ative	Sec	uritie	s Ac	qu	ired, D	isp	osed o	of, or	Bene	eficial	ly Owne	d				
Date			2. Transad Date (Month/Da	/Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Yea		Transaction Code (Instr.			4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)				Benefic Owned	ies Form cially (D) Following (I) (I		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
										Code	,	Amount		(A) or (D)	Price	Reporte Transac (Instr. 3	ction(s)			(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
Derivative Conversion Date Execut Security or Exercise (Month/Day/Year) if any		3A. Deemed Execution D if any (Month/Day/	Date, Tra		ction Instr.			Exp	6. Date Exercisable and Expiration Date (Month/Day/Year)				unt of rities		8. Price of Derivative Security (Instr. 5)		у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				С	ode	v	(A)	(D)	Dat Exe	te ercisable		opiration	Title	O N O	lumber						
LTIP	(1)	05/27/2009			A		1,419			(1)(2)		(1)	Comn OP U		1,419	\$0.25	4,330		D		

Explanation of Responses:

- 1. Issued as long term incentive compensation pursuant to Boston Properties Inc.'s, the Issuer's general partner, equity based compensatory programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit.
- 2. The 1,419 LTIP Units vest over two years with (1) 50% vesting on the earlier of (i) May 27, 2010 and (ii) the date of Boston Properties, Inc.'s 2010 annual meeting of stockholders and (2) 50% vesting on the earlier of (i) May 27, 2011 and (ii) the date of Boston Properties, Inc.'s 2011 annual meeting of stockholders.

Remarks:

/s/ Kelli A. DiLuglio, as 05/29/2009 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.