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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	S1
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* JOHNSTON PETER D						2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES LTD PARTNERSHIP [N/A]										Relationship eck all appli Directo	cable)	ng Per	son(s) to Iss 10% Ov Other (s	wner
	STON PRO	PERTIES, INC.	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/27/2017 Executive Vi) ``	Pres	below)	. ,				
(Street) WASHIN (City)	NGTON D		20037 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filence X Form filed by One Reference Form filed by More the Person								e Rep	orting Perso	on					
		Tab	le I - Non	-Deriv	ative	Sec	curiti	ies Ac	qu	ired,	Disp	osed o	of, o	r Bene	eficial	ly Owne	d			
1. Title of S	Security (Inst	tr. 3)		2. Trans Date (Month/I		ar) l	f any	emed tion Date n/Day/Ye	9, │	3. Transa Code (I 8)						Benefic	Form: Direct of Inc ally (D) or Indirect Bene Following (I) (Instr. 4) Owne		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										Code	v	Amount		(A) or (D)	Price	Transac (Instr. 3	tion(s)			(111501.4)
Common	mmon OP Units ⁽¹⁾			02/27	7/2017					C ⁽²⁾		4,47	7	A	(1)(2)	17	,461		D	
Common OP Units ⁽¹⁾			02/27	7/2017					C ⁽²⁾		4,47	7 D (1)		(1)(2)	12,984			D		
		Т	able II - D									sed of onverti				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	Date,	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (I	oosed O) tr. 3, 4	Exp	Date Exe piration onth/Day	Date		Amo Secu Und Deri	tle and bunt of urities erlying vative Se r. 3 and	4)	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Dat Exe	te ercisabl		kpiration ate	Title	O N O	umber					
LTIP	(3)	02/27/2017			C ⁽²⁾			4,477		(3)		(3)		imon Inits	1,477	\$0.25	30,709	•]	D	

Explanation of Responses:

- 1. Represents common units of limited partnership interest ("Common OP Units") in the Issuer. Each Common OP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of Common Stock of Boston Properties, Inc. ("BPI"), the Issuer's sole general partner, except that BPI may, at its election, acquire each Common OP Unit so presented for redemption for one share of Common Stock of BPI.
- 2. 4,477 of the Reporting Person's units of limited partnership interest ("LTIP Units") in the Issuer were converted into Common OP Units in the Issuer by the Reporting Person and the Common OP Units were redeemed for an equal number of shares of Common Stock of BPI, in accordance with the Issuer's Partnership Agreement.
- 3. Represents LTIP Units in the Issuer issued as long term incentive compensation pursuant to BPI's equity based incentive programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a Common OP Unit. Each Common OP Unit acquired upon conversion of an LTIP Unit may be redeemed, at the election of the holder, for cash equal to the then fair market value of a share of Common Stock of BPI except that BPI may, at its election, acquire each Common OP Unit so presented for redemption for one share of Common Stock of BPI, LTIP Units have no expiration date

Remarks:

/s/ Kelli A. DiLuglio, as Attorney-in-Fact

02/28/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.