FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL							
	OMB Number:	3235-0287							
	Estimated average burden								
	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BACOW LAWRENCE S						2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES LTD									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
						PARTNERSHIP [N/A]									Direct			10% O		
(Last) (First) (Middle)															below)	r (give title)		Other (below)	specify	
THETE LIMITATED CITY							3. Date of Earliest Transaction (Month/Day/Year) 05/24/2011													
161 PACKARD AVENUE							2011													
1011710	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable									
(Street)															Line)					
MEDFO	RD M	Α (02155										'		n filed by One Reporting Person					
,															Form filed by More the Person			rting		
(City)	City) (State) (Zip)		Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of S	Security (Inst	tr. 3)	action		2A. Deer	med	3. 4. Securities Acquired) or	5. Amou			vnership	7. Nature			
Date					Day/Yea		Execution Date, if any (Month/Day/Yea		, Transaction D Code (Instr. 5			ed Of (D) (Ir	nstr. 3,	4 and	Securiti Benefic			rm: Direct or Indirect	of Indirect Beneficial	
				,	, ,										Owned Reporte		(l) (In	l) (Instr. 4)	Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)		rice	Transac (Instr. 3	tion(s)			(
			abla II - F)	C	ve Securities Acquired, Disposed of, or Benefici						: - ! !	O							
		10							uirea, D s, option			•		•	Owned					
1. Title of	2.	3. Transaction	3A. Deeme	d 4	4. Transaction Code (Instr		action of		6. Date Exe	6. Date Exercisable		7. Title and			3. Price of	9. Number o	of 10.	10.	11. Nature	
Derivative Security	Conversion or Exercise	Date (Month/Day/Year)	Execution if any						Expiration Date			Amount of Securities			Derivative Security	derivative Securities		Ownership Form:		
(Instr. 3)	Price of Derivative	(omzuj/.om.)	(Month/Day		3)		Securities Acquired		Underlying Derivative Secu (Instr. 3 and 4)				ng	- 10	Instr. 5)			Direct (D) or Indirect	Ownership	
	Security						(A) o	r					'''y		Following Reported Transaction(s)		(I) (Instr. 4)	(11150.4)		
							of (D))								1(s)				
							(Instr. 3, 4 and 5)									(Instr. 4)				
										Т			Amo	unt						
													or Num	ber						
				c	Code	V	(A)	(D)	Date Exercisabl		epiration ate	Title	of Shar	es						
LTIP Units ⁽¹⁾	(1)	05/24/2011			A		823		(1)(2)		(1)	Common OP Units	82	23	\$0.25	3,638		D		

Explanation of Responses:

- 1. Issued as long term incentive compensation pursuant to Boston Properties, Inc.'s, the Issuer's general partner, equity based compensatory programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit.
- 2. The 823 LTIP Units will vest on the earlier of (i) May 24, 2012 and (ii) the date of Boston Properties, Inc.'s 2012 annual meeting of stockholders.

Remarks:

/s/ Kelli A. DiLuglio, as Attorney-in-Fact

05/26/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.