FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

washington, D.C. 20049	OMB APPROVAL			
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-0		

287 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1 Name	d Address -f	Deporting Days *			2 10	ssuer l	Name :	and Ti	cker or Trad	ina S	vmhol		5	Relationshi	n of Reportin	n Per	son(s) to les	uer
1. Name and Address of Reporting Person*  BACOW LAWRENCE S					2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES LTD								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
DACOW LAWRENCE 5				PARTNERSHIP [ N/A ]								X Direc			10% Ov			
(Last)	/Ei	ret)	(Middle)											Offic belo	er (give title w)		Other (s	specify
(Last) (First) (Middle) TUFTS UNIVERSITY					3. Date of Earliest Transaction (Month/Day/Year)									,		,		
			05/	05/19/2008														
161 PACKARD AVENUE				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street)				-				,	3			.,,		ne)		•		·
MEDFO!	RD M	A	02155												n filed by One		•	
											Forn Pers	n filed by Moi son	e thai	n One Repo	rting			
(City)	(SI	tate)	(Zip)															
		Tab	le I - Non-	-Deriva	ative	Sec	uritie	es A	cquired, I	Disp	osed	of, or Be	eneficia	lly Own	ed			
1. Title of Security (Instr. 3) 2. Transac			ction									ount of			7. Nature			
Date (Month/D			ay/Yea	ar)   if	Execution Date if any (Month/Day/Yea		Code (li				str. 3, 4 ar	Benef	eneficially (D)		or Indirect	of Indirect Beneficial		
				(1)			(ear) 8)						Owned Following (I) ( Reported			Ownership (Instr. 4)		
									Code	V	Amount	t (A) (D)	Price	Transa (Instr.	action(s) 3 and 4)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
									s, options					,				
1. Title of	2.	3. Transaction	3A. Deemed					mber	6. Date Exe		ble and	7. Title an		8. Price of		of	10.	11. Nature
Derivative Security	Conversion or Exercise	Date (Month/Day/Year)	Execution Da		Transaction Code (Instr. 8)				Expiration [ (Month/Day		)	Amount of Securities		Derivative Security	derivative Securities		Ownership Form:	of Indirect Beneficial
(Instr. 3)	Price of Derivative		(Month/Day/	/Year) 8								Underlyin Derivative		(Instr. 5)	Beneficially Owned	у	Direct (D) or Indirect	Ownership (Instr. 4)
	Security (A) or Disposed						(Instr. 3 aı			Following Reported		(I) (Instr. 4)	,					
of (D) (Instr. 3, 4										Transactio	n(s)							
								. 3, <del>4</del> 5)						]	(111501.4)			
													Amount					
									Data	_			Number					
				С	ode	v	(A)	(D)	Date Exercisable		piration ate	Title	of Shares					
LTIP Units	(1)	05/19/2008			A		649		(1)(2)		(1)	Common OP Units	649	\$0.25	3,496		D	

## **Explanation of Responses:**

## Remarks:

/s/ Kelli A. DiLuglio, as 05/20/2008 Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>1.</sup> Issued as long term incentive compensation pursuant to Boston Properties Inc.'s, the Issuer's general partner, equity based compensatory programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit.

<sup>2.</sup> The LTIP Units vest over two years with (1) 50% vesting on the earlier of (i) the first anniversary of the date of grant and (ii) the date of the 2009 annual meeting of stockholders of Boston Properties, Inc. and (2) 50% vesting on the earlier of (i) the second anniversary of the date of grant and (ii) the date of the 2010 annual meeting of stockholders of Boston Properties, Inc.