Boston Properties Declares Quarterly Dividend

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BOSTON, Dec. 15 /PRNewswire-FirstCall/ -- Boston Properties, Inc. (NYSE: BXP), a real estate investment trust, announced today that its Board of Directors declared a regular quarterly dividend of \$0.68 per share of common stock for the period October 1, 2008 to December 31, 2008 payable on January 30, 2009 to shareholders of record as of the close of business on December 31, 2008.

Boston Properties is a fully integrated, self-administered and self-managed real estate investment trust that develops, redevelops, acquires, manages, operates and owns a property portfolio primarily comprised of Class A office space and one hotel. The Company is one of the largest owners and developers of Class A office properties in the United States, concentrated in five markets -- Boston, Midtown Manhattan, Washington, D.C., San Francisco, and Princeton, N.J.

For more information about Boston Properties, please visit the Company's web site at <u>www.bostonproperties.com</u>.

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