FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  SILVERSTEIN LORI W						2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ]									of Reporting licable) or r (give title	Person(s) to Is  10% O	
(Last) (First) (Middle) C/O BOSTON PROPERTIES, INC. 800 BOYLSTON STREET					3. Date of Earliest Transaction (Month/Day/Year) 02/18/2015									^ below	')	below) t, Controller	epecy
(Street) BOSTON MA  (City) (State)		A (	02199 (Zip)		4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group I Line)  X Form filed by One Form filed by More Person											
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					ction 2A. Deemed Execution Date			ned on Date	3. Transact Code (In:	4. Securities Acquir Disposed Of (D) (Ins 5)		red (A) or str. 3, 4 ar	5. Amo Securit Benefic Owned Reporte Transac	5. Amount of 6		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/\)	Co	Transaction Code (Instr				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	ode ,	v	(A)	(D)	Date Exercisable	Expi Date	iration	Title	Amount or Number of Shares				
LTIP Units <sup>(1)</sup>	(2)	02/18/2015			A		564		(2)(3)	(	(2)	Common Stock	564	\$0.25	1,435	D	

## **Explanation of Responses:**

- 1. Represents units of limited partnership interest in Boston Properties Limited Partnership (BPLP), of which the Issuer is the general partner, earned (i.e., for which the performance-based hurdles have been met) pursuant to the Issuer's 2012 Outperformance Plan (the "Plan").
- 2. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in BPLP (Common OP Unit). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election, acquire each Common OP Unit so presented for one share of Common Stock. LTIP Units have no expiration date.
- 3. The 564 LTIP Units earned pursuant to the Plan vested 25% upon being earned, 25% will vest on February 7, 2016 and 50% will vest on February 7, 2017.

## Remarks:

Kelli A. DiLuglio, as Attorney- 02/18/2015 in-Fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.