## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

١	vas	hing	ton,	D.C.	20549	

STATEMENT	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPRO	)VAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Einiger Carol B.					2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ]							heck all appl	icable) or	g Perso	rson(s) to Issuer  10% Owner		
					3. Date of Earliest Transaction (Month/Day/Year) 01/31/2005							Office below	r (give title )		Other (s below)	specify	
1230 YO	RK AVEN	UE		4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable					
(Street) NEW YO	ORK N	<b>Y</b> :	10021									Lir	X Form	filed by One filed by Mor	•	•	
(City)	(Si	ate) (	Zip)														
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
Date			Transaction te onth/Day/Ye	Execution Date,		Code (I	Transaction Disposed Of (D) (Instr. 3, 4			Benefic	es Forr ially (D) o Following (I) (II		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
						Code	v	Amount	t (A) or (D) Pri		Transac (Instr. 3	ction(s)			(111511.4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
Derivative Conversion Date Execution Date, True Security or Exercise (Month/Day/Year) if any		Code (	ransaction of I ode (Instr. Derivative (		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares					
Dividend Equivalent Rights	(1)	01/31/2005		A		9.42		(1)		(1)	Common Stock	9.42	\$0	846.51		D	

## **Explanation of Responses:**

1. Acquired as quarterly dividends on January 31, 2005. The rights were granted as a component of the Phantom Stock Units that were awarded under the Boston Properties, Inc. 1997 Stock Option and Incentive Plan to non-employee directors who elected to receive Phantom Stock Units in lieu of director compensation fees. The rights are to be settled in shares of Common Stock upon the Reporting Person's retirement from the Boston Properties Board of Directors.

## Remarks:

Kelli A. DiLuglio, Attorney-in-

**Fact** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.