FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

l	OMB APPRO	JVAL					
	OMB Number:	3235-0287					
	Estimated average burden						
l	hours per response:	0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		of Reporting Person* MOND A			<u>B0</u>	OST	ON PE	ROF	ker or Trading PERTIES [N/A]			(Ch	eck all applic Directo	able)	erson(s) to Iss 10% O Other (wner
	STON PRO	First) DPERTIES, INC.	(Middle)			Date of /03/20		Trans	saction (Month	n/Day/Year)			below)		below)	·
(Street)	NGTON I	OC .	20037 (Zip)		4. 11	f Amei	ndment, [Oate o	of Original File	ed (Month/Da	ay/Year)	Line	e) X Form fi	led by One Ro led by More th	ing (Check Ap eporting Perso nan One Repo	n
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D			action	ty/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 5)			4. Securi	ities Acquired (A) or d Of (D) (Instr. 3, 4 and		5. Amour Securitie Beneficia Owned F Reported Transact	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Conversion or Exercise Price of Derivative Security		oate, T	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				c	Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
LTIP Units ⁽¹⁾	(1)	02/03/2012			A		17,604		(1)(2)	(1)	Common OP Units	17,604	\$0.25	55,986	D	

Explanation of Responses:

1. Issued as long term incentive compensation pursuant to Boston Properties, Inc.'s, the Issuer's general partner, equity based compensatory programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in the Issuer.

 $2.\ The\ 17,\!604\ LTIP\ Units\ vest\ in\ four\ equal\ annual\ installments\ beginning\ on\ January\ 15,\ 2013.$

Remarks:

/s/ Kelli A. DiLuglio, Attorney-02/07/2012 in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.