## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | S IN BENEFI | CIAL OWNE | RSHIP |
|-----------|------------|-------------|-----------|-------|

| OMB APPROVAL      |           |  |  |  |  |  |  |  |  |
|-------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:       | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average | e burden  |  |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* FLASHMAN ARTHUR   |     |                      |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ] |  |             |   |                         |  |           |   | heck all appl<br>Direct                          | icable)   | Person(s) to Is   |  |  |  |
|--|-----|----------------------|---|--|--|-------------|---|-------------------------|--|-----------|---|--|---|---|--|--|--|
| (Last) (First) (Middle) C/O BOSTON PROPERTIES, INC. 800 BOYLSTON STREET  |     |                      |   | 3. Date of Earliest Transaction (Month/Day/Year) 01/28/2011                      |  |             |   |                         |  |           |   | Vice President - Controlle                       |   |   |  |  |  |
| (Street) BOSTON  |     |                      | 02199<br>(Zip)  |  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |             |   |                         |  | 6.<br>Lir | ie)<br>X Form<br>Form   | <b>'</b>   |   |   |  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |     |                      |   |  |  |             |   |                         |  |           |   |  |   |   |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |     |                      | Execution Date,<br>if any<br>(Month/Day/Year                |  |  | Code (In 8) | tion<br>str.  | Dispose<br>5)<br>Amount | [ (D)  | r Price   | Benefic<br>Owned<br>Reporte<br>Transac<br>(Instr. 3   | es I<br>ially (<br>Following (<br>ed<br>etion(s) | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)   |  |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |     |                      |   |  |  |             |   |                         |  |           |   |  |   |   |  |  |  |
| 1. Title of Derivative Security (Instr. 3)  Conversion or Exercise Price of Derivative Security  |     | ise (Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | ate, Tr  | 4.<br>Transaction<br>Code (Instr.<br>8)                  |             | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |                         | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |           | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Securit<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)               | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4 | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |     |                      |   | C  | ode  | v           | (A)   | (D)                     | Date<br>Exercisable  |           | piration<br>te  | Title  | Amount<br>or<br>Number<br>of<br>Shares                            |   |  |  |  |
| LTIP<br>Units <sup>(1)</sup>   | (1) | 01/28/2011           |   |  | A  |             | 1,132   |                         | (1)(2)   |           | (1)   | Common<br>Stock                                  | 1,132   | \$0.25  | 7,072  | D  |  |

## ${\bf Explanation\ of\ Responses:}$

1. Represents units of limited partnership interest in Boston Properties Limited Partnership (BPLP), of which the Issuer is the general partner, issued as long term incentive compensation pursuant to the Issuer's equity based compensatory programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in BPLP (Common OP Unit). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election as directed by BPLP, acquire each Common OP Unit so presented for one share of Common Stock.

 $2. \ The \ 1,132 \ LTIP \ Units \ vest \ in \ four \ equal \ annual \ installments \ beginning \ on \ January \ 15, \ 2012.$ 

## Remarks:

/s/ Kelli A. DiLuglio, Attorney-in-Fact 02/01/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.