FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL
ID Number:	2225 0

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# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## Eiled pursuant to Section 16(a) of the Securities Eychange Act of 1934

mondo	.doi1 1(b).										npany Act			-						
1. Name and Address of Reporting Person*  TWARDOCK DAVID A						2. Issuer Name <b>and</b> Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ]								(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner					
(Last)						3. Date of Earliest Transaction (Month/Day/Year) 12/31/2014									Director Officer (give title below)		Other (below)		specify	
(Street) SUMMIT NJ 07901 (City) (State) (Zip)					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
		Tab	le I - Nor	n-Deriv	/ativ	e Se	curities	s Ac	quired,	Dis	posed o	of, or	r Bene	eficiall	y Owned					
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				Execution Date,			Code (Instr. 5)						5. Amour Securitie Beneficia Owned F	s ally ollowing	Form	: Direct c r Indirect E str. 4) C	7. Nature of Indirect Beneficial Ownership			
									v	Amount		(A) or (D)	Price	Reported Transact (Instr. 3 a	tion(s)		(	(Instr. 4)		
		-	Гable II -	Deriva (e.g., p	tive outs,	Sec call	urities s, warr	Acqı ants	uired, C , optior	oispo	osed of, onvertil	or E	Benef securi	icially ties)	Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security  3. Transaction Date Execution Date, if any (Month/Day/Year)			ansaction of ode (Instr. Derivative			6. Date Exercisable and Expiration Date (Month/Day/Year)			of Se Unde Deriv	tle and A ecurities erlying vative S tr. 3 and	ecurity 4)	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
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#### **Explanation of Responses:**

(1)

1. The Phantom Stock Units convert to Common Stock on a 1-for-1 basis.

12/31/2014

2. The Phantom Stock Units are awarded under the Boston Properties, Inc. 2012 Stock Option and Incentive Plan to non-employee directors who elected to receive Phantom Stock Units in lieu of director cash compensation fees. The Phantom Stock Units are to be settled in shares of Common Stock (except that fractional units, if any, will be settled in cash) upon the Reporting Person's retirement from the Boston Properties, Inc. Board of Directors.

Date

Exercisable

(2)

(D)

(A)

215.63

Expiration

(2)

Title

Common

Stock

Date

3. Includes Phantom Stock Units received pursuant to dividend equivalent rights which were credited to the Reporting Person when and as dividends were paid on Boston Properties, Inc. Common Stock.

### Remarks:

Phantom

Stock

Units

/s/ Kelli A. DiLuglio, as 01/05/2015 Attorney-in-Fact

\$128.69

17,092.58<sup>(3)</sup>

D

\*\* Signature of Reporting Person Date

or Number of Shares

215.63

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.