## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
obligations may continue. See	
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number:

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  FLASHMAN ARTHUR																	ationship of Reporti all applicable) Director Officer (give title		10% Ov	wner (specify
	(Last) (First) (Middle) C/O BOSTON PROPERTIES, INC. 800 BOYLSTON STREET																) ``	below)		
(Street) BOSTON					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Line	Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tab	le I - Nor	n-Deriv	ative	e Se	curiti	ies Ac	quire	ed, Di	spo	osed o	of, or B	ene	ficial	y Owne	d			
Date			2. Trans Date (Month/		ear)   i	2A. Deemed Execution Date, if any (Month/Day/Year)		Co	, Transaction Code (Instr.			4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			Securiti Benefic	5. Amount of Securities Beneficially Owned Following		n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
										ode V		Amount	(A) (D)	or	Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock, par value \$.01 08/22/2						2/2011			C <sup>t</sup>	(1)		3,26	3,266 A		<b>\$0</b> <sup>(1)</sup>	4,636			D	
		Т	able II - I										, or Be			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	Date, Transa Code (				6. Date Exercisa Expiration Date (Month/Day/Year			Amoun Securit Underly Derivat		. Title and mount of securities Juderlying Jerivative Security Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	i illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerci	sable	Exp Dat	oiration te	Title	or Nu of	ımber					
Common OP Units <sup>(1)</sup>	(1)	08/22/2011			C <sup>(1)</sup>			3,266	(1	.)		(1)	Commor Stock	3	,266	\$0	0		D	

## **Explanation of Responses:**

1. The Reporting Person redeemed 3,266 units of limited partnership interest of Boston Properties Limited Partnership ("Common OP Units"), of which the Issuer is the general partner. Each Common OP Unit may be redeemed, at the election of the holder, for cash equal to the fair market value of a share of the Issuer's Common Stock except that the Issuer may, at its election, acquire the Common OP Unit presented for redemption for one share of Common Stock. The Issuer elected to redeem the Reporting Person's Common OP Units with Common Stock. Common OP Units have no expiration date.

## Remarks:

/s/ Kelli A. DiLuglio, Attorney-in-Fact

08/24/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.