FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* JOHNSTON PETER D (Last) (First) (Middle) C/O BOSTON PROPERTIES, INC. | | | | | 2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES LTD PARTNERSHIP [N/A] 3. Date of Earliest Transaction (Month/Day/Year) 01/28/2011 | | | | | | | | | ^ below | licable) tor er (give title | - | 10% O Other (below) | wner specify | |
|------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|---------------------------------------------------|---------|----------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|-------|--|----------------------------------------------------------------|---|---------------------|-----------------------------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|----------------------------------------------|--------------------------------------------------------------------------|---------------------------------------|--|
| 505 9TH STREET, NW (Street) WASHINGTON DC 20004 (City) (State) (Zip) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Liı | ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | action | ction 2A. Deemed Execution Date | | | 3. 4. Secur Transaction Dispose Code (Instr. 5) | | rities Acquired (A) | | 5. Amo Securit Benefic | unt of ies cially Following | Form (D) or | nership : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | nt (A) or Pr | | Transa | action(s) 3 and 4) | | | (111511.4) | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | Date, T | 4. Transactio Code (Inst 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | e S Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | C | Code | v | (A) | | Date Exercisable | | xpiration ate | Title | Amount or Number of Shares | | | | | | |
| LTIP Units ⁽¹⁾ | (1) | 01/28/2011 | | | A | | 4,515 | | (1)(2) | | (1) | Common OP Units | 4,515 | \$0.25 | 29,020 | | D | | |

${\bf Explanation\ of\ Responses:}$

- 1. Issued as long term incentive compensation pursuant to Boston Properties Inc.'s, the Issuer's general partner, equity based compensatory programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in the Issuer.
- $2.\ The\ 4,\!515\ LTIP\ Units\ vest\ in\ four\ equal\ annual\ installments\ beginning\ on\ January\ 15,\ 2012.$

Remarks:

<u>/s/ Kelli A. DiLuglio,</u> Attorney-in-Fact

02/01/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.