FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* FLASHMAN ARTHUR										or Tradi				Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner								
(Last)	,	rst) (PERTIES, INC.	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 08/22/2011 X Officer (give titl below)													Other (specify below)			
800 BOY	YLSTON ST	ΓREET			4. If A	men	ndme	nt, Date	e of C	Original	Filed	(Month	/Day/Ye	ar)		Individua	or Joint/Group Filing (Check Applicable					
(Street) BOSTON	N M	Α (02199													X Fo	Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Si	tate) (Zip)																			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day						Execution Date				3. Fransact Code (In B)						4 Sec Ben Owr	Amount of curities neficially ned llowing		Ownership orm: Direct) or direct (I) estr. 4)	7. Nature of Indirect Beneficial Ownership		
						С	Code	v	Amou		A) or D)	Pric	Rep e Trai	rted saction(s) . 3 and 4)		15(1.4)	(Instr. 4)					
Common	Stock, par	value \$.01		08/22/2	2011					C ⁽¹⁾		3,2	66	A	\$0	(1)	4,636	,636 D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	on Date,		ransaction ode (Instr.		n Number E		6. Date Exercisable Expiration Date (Month/Day/Year)			Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivativ Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	y	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	V (A)		Date Exer	e rcisable	Exp Dat	oiration e	Title	Nu of	mber ares							
Common OP Units ⁽¹⁾	(1)	08/22/2011			C ⁽¹⁾			3,266		(1)		(1)	Commo	1 2	266	\$0	0		D			

${\bf Explanation\ of\ Responses:}$

1. The Reporting Person redeemed 3,266 units of limited partnership interest of Boston Properties Limited Partnership ("Common OP Units"), of which the Issuer is the general partner. Each Common OP Unit may be redeemed, at the election of the holder, for cash equal to the fair market value of a share of the Issuer's Common Stock except that the Issuer may, at its election, acquire the Common OP Unit presented for redemption for one share of Common Stock. The Issuer elected to redeem the Reporting Person's Common OP Units with Common Stock. Common OP Units have no expiration date.

Remarks:

/s/ Kelli A. DiLuglio, Attorney-in-Fact 08/24/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.