## FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)								
THOMAS OWEN D			1	ווטע	OIN P.	KU.	CINTIL	<u>اا ر</u>	<u>•С</u> [ В.	Ar J	1	X	Directo	,		10% O	wner		
(Last) (First) (Middle) BOSTON PROPERTIES, INC.					3. Date of Earliest Transaction (Month/Day/Year) 02/14/2017								X	below)	(give title	utive	Other (below)  Officer	specify	
	INGTON A	•																	
					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YORK NY 10022													X	,				on	
														Form filed by More than One Reporting Person				orting	
(City)	(S	tate)	(Zip)																
		Tab	le I - Non	-Deriva	ative	Sec	uritie	s Ac	quired, [	Disp	osed o	of, or Be	enefici	ally	Owned	k			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)			Execution Date,		Code (Instr. 5)			red (A) o str. 3, 4 a	4 and Securities Beneficially Owned Follo		es ally Following	Form: ly (D) or I		7. Nature of Indirect Beneficial Ownership					
								Code	v	Amount	(A) or (D)		e	Reporte Transac (Instr. 3	action(s)			(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Date, T	Code (Inst				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price Derivat Securit (Instr. 5		derivative Securities	ly Own For Dire or I (I) (	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				C	Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amour or Numbe of Shares	r					
LTIP	(2)	02/14/2017			A		6,132		(2)(3)		(2)	Common Stock,	6,132	2	\$0.25	107,881		D	

## **Explanation of Responses:**

- 1. Represents units of limited partnership interest in Boston Properties Limited Partnership ("BPLP"), of which the Issuer is the general partner, earned (i.e., for which the performance-based hurdles have been met) pursuant to the Issuer's 2014 Multi-Year Long-Term Incentive Program (the "Program").
- 2. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in BPLP ("Common OP Unit"). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election, acquire each Common OP Unit so presented for one share of Common Stock. LTIP Units have no expiration date
- 3. The 6,132 LTIP Units earned pursuant to the Program vested 50% upon being earned and 50% will vest on February 3, 2018.

## Remarks:

/s/ Kelli A. DiLuglio, as Attorney-in-Fact 02/16/2017

\*\* Signature of Reporting Person Date

\$0.01

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.