Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C.	20549
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STATEMENT	OF	CHANGES	IN BE	NEFICIAL	OWNE	RSHIP

OMB APPROVAL								
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OMB Number: 3235-028								
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hours per response:	0.5							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

l		Reporting Person*		<u>B</u>	OST	ON PI	ROP	PERTIES	INC	<u>C</u> [BX	(P]	(Ch	eck all applic	r	10%	6 Owner
(Last)	(Fi	rst)	(Middle)		/31/2		irans	saction (Mon	itn/Day	y/ Year)			Officer below)	(give title	Oth belo	er (specify ow)
ONE INI SUITE 1	DEPENDE1 600	NT DRIVE		4.	If Ame	ndment, [Date o	of Original Fi	iled (M	fonth/Da	y/Year)	Line)	oint/Group F	•	
(Street)	ONVILLE H	71	32202	-									_	led by One F led by More		
	MVILLE I	·L	32202	_ R	ule 1	10b5-	1(c)	Transa	ctio	n Indi	ication					
(City)	(Sf	ate)	(Zip)		Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.					nded to						
		Tab	le I - Non-De	rivativ	e Se	curities	s Ac	quired, D	ispo	osed o	f, or Be	neficial	y Owned			
Date				2A. Deemed Execution Date, if any (Month/Day/Year		Transaction Disposed (Code (Instr. 5)		ties Acquired (A) or d Of (D) (Instr. 3, 4 and			s ally following (6. Ownership Form: Direct D) or Indirec I) (Instr. 4)	of Indirect t Beneficial Ownership			
					Code V Amount (A) or Pr				Price	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Code	ansaction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ies g Security	8. Price of Derivative Security (Instr. 5)		Owner Form: Direct or Indi (I) (Inst	Beneficial (D) Ownership rect (Instr. 4)					
				Code	v	(A)	(D)	Date Exercisable		oiration te	Title	Amount or Number of Shares				
Phantom Stock Units	(1)	03/31/2024		A		363.65		(2)		(2)	Common Stock, par value \$0.01	363.65	\$65.31	6,076.99 ⁽²	B) D	

Explanation of Responses:

- 1. The Phantom Stock Units convert to Boston Properties, Inc. common stock on a 1-for-1 basis.
- 2. The Phantom Stock Units are awarded under the Boston Properties, Inc. ("BXP") 2021 Stock Incentive Plan to non-employee directors who elected to receive Phantom Stock Units in lieu of director cash compensation fees. The Phantom Stock Units are to be settled in shares of BXP common stock (except that fractional units, if any, will be settled in cash) in a lump sum or in ten annual installments, at the reporting person's election, following the reporting person's retirement from the BXP Board of Directors. In addition, non-employee directors who elect a deferred payout following their retirement may make one or more elections to convert a portion (but only in 25% increments) of their notional investment from BXP common stock to a deemed investment in one or more measurement funds. These elections may only be made after the director's service on the BXP Board of Directors ends. Amounts notionally invested in measurement funds will be settled in cash instead of BXP common stock.
- 3. Includes 78.88 Phantom Stock Units received pursuant to dividend equivalent rights which were credited to the Reporting Person on January 30, 2024.

Remarks:

/s/ Kelli A. DiLuglio, as 04/01/2024 Attorney-in-Fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.